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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - BALANCE SHEET
04/30/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	6,078.67
Cash - Reserves	<u>43,788.75</u>

TOTAL ASSETS	<u><u>49,867.42</u></u>
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LIABILITIES & EQUITY

General Reserves	161.12
Landscape Reserves	286.18
Private Road Reserves	260.00
Special Assessment Reserves	43,075.90
Reserve Cash/Money Mkt. Interest Income	5.55
Retained Earnings	314.43
Current Earnings/Loss	<u>5,764.24</u>

TOTAL LIABILITIES & EQUITY	<u><u>49,867.42</u></u>
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
04/30/2018

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c/o Premier Management Co.
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Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	2,280.00	2,951	(671.00)	12,342.00	11,804	538.00	35,412
Late Fee Income	0.00	0	0.00	50.00	0	50.00	0
Working Capital Assessments	0.00	0	0.00	380.00	0	380.00	0
Interest Income - Operating	0.37	0	0.37	1.05	0	1.05	0
Developer Contribution	0.00	5,803	(5,803.00)	18,763.65	23,212	(4,448.35)	69,635
Transfer To/From Reserves	0.00	0	0.00	(13,263.10)	0	(13,263.10)	0
Pool/Clubhouse Rental	80.00	0	80.00	80.00	0	80.00	0
Special Assessments	4,848.25	0	4,848.25	18,111.35	0	18,111.35	0
Townhome Assessments	980.00	1,050	(70.00)	4,103.43	3,990	113.43	13,020
TOTAL INCOME	<u>8,188.62</u>	<u>9,804</u>	<u>(1,615.38)</u>	<u>40,568.38</u>	<u>39,006</u>	<u>1,562.38</u>	<u>118,067</u>
TOTAL OPERATIONS INCOME	<u>8,188.62</u>	<u>9,804</u>	<u>(1,615.38)</u>	<u>40,568.38</u>	<u>39,006</u>	<u>1,562.38</u>	<u>118,067</u>
EXPENSES - BUILDINGS AND GROUNDS							
Cleaning	450.00	750	300.00	2,260.00	3,000	740.00	9,000
Electricity	734.74	1,000	265.26	3,299.21	4,000	700.79	12,000
Pressure Washing	0.00	500	500.00	0.00	2,000	2,000.00	6,000
Irrigation System	0.00	150	150.00	228.50	400	171.50	500
Landscape Contract	0.00	3,123	3,123.00	14,058.00	12,492	(1,566.00)	37,476
Miscellaneous-Maint./Repairs/Supplies	954.93	896	(58.93)	1,332.88	3,584	2,251.12	10,751
Pest Control	120.00	120	0.00	240.00	240	0.00	480
Pond/Lake Ecology	0.00	350	350.00	4,075.95	1,400	(2,675.95)	4,200
Pool Contract	400.00	450	50.00	1,565.00	1,800	235.00	5,400
Pool Supplies/Chemicals	28.00	50	22.00	83.00	200	117.00	600
Trash Removal	288.84	150	(138.84)	707.46	600	(107.46)	1,800
Water / Sewer	382.89	450	67.11	1,106.97	1,800	693.03	5,400
TOTAL BUILDINGS & GROUNDS EXPENSE	<u>3,359.40</u>	<u>7,989</u>	<u>4,629.60</u>	<u>28,956.97</u>	<u>31,516</u>	<u>2,559.03</u>	<u>93,607</u>
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Landscape Contract	0.00	795	795.00	2,159.00	3,021	862.00	9,858
Townhome Trash Removal	396.00	255	(141.00)	990.00	969	(21.00)	3,162
TOTAL TOWNHOME BUILDINGS & GROUNDS	<u>396.00</u>	<u>1,050</u>	<u>654.00</u>	<u>3,149.00</u>	<u>3,990</u>	<u>841.00</u>	<u>13,020</u>
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	3,100
Late Fees to Mgt. Co.	0.00	0	0.00	25.00	0	(25.00)	0
Legal Expense	0.00	0	0.00	0.00	250	250.00	250
Management Fees	450.00	450	0.00	1,800.00	1,800	0.00	5,400
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	0.00	45	45.00	180.00	180	0.00	540
Office Supplies Expense	0.00	25	25.00	90.57	100	9.43	300
Postage	0.00	15	15.00	40.64	60	19.36	180
Telephone	103.86	110	6.14	311.96	440	128.04	1,320
TOTAL ADMINISTRATIVE EXPENSE	<u>553.86</u>	<u>645</u>	<u>91.14</u>	<u>2,698.17</u>	<u>3,080</u>	<u>381.83</u>	<u>11,440</u>
TOTAL EXPENSES	<u>4,309.26</u>	<u>9,684</u>	<u>5,374.74</u>	<u>34,804.14</u>	<u>38,586</u>	<u>3,781.86</u>	<u>118,067</u>
NET INCOME/(LOSS)	<u>3,879.36</u>	<u>120</u>	<u>3,759.36</u>	<u>5,764.24</u>	<u>420</u>	<u>5,344.24</u>	<u>0</u>

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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - RESERVES STATEMENT
04/30/2018

c/o Premier Management Co.
P. O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Special Reserve-Funded	0.00	0	0.00	43,075.90	0	43,075.90	0
Reserve (Cash/Money Mkt.) Interest Inc.	<u>2.76</u>	<u>0</u>	<u>2.76</u>	<u>5.55</u>	<u>0</u>	<u>5.55</u>	<u>0</u>
TOTAL RESERVE FUNDING	<u>2.76</u>	<u>0</u>	<u>2.76</u>	<u>43,081.45</u>	<u>0</u>	<u>43,081.45</u>	<u>0</u>
SURPLUS (DEFICIT) CARRIED FWD	<u>2.76</u>	<u>0</u>	<u>2.76</u>	<u>43,081.45</u>	<u>0</u>	<u>43,081.45</u>	<u>0</u>

For GL Dates 04/01/18 to 04/30/18
 For Entities 0877 to 0877
 For All Accounts

Entity: 0877 MasonHarbourYachtClub877

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 4007		Cleaning							
01022006	ZP0955	James D Sullivan dba	04/19/2018	450.00	APRIL	877	770516	04/19/2018	450.00
Account: 4018		Electricity							
01022068	ZP0421	Duke Energy Progress	04/19/2018	236.43	CLUBHSE	877	770517	04/19/2018	236.43
01022078	ZP0421	Duke Energy Progress	04/19/2018	34.92	SIGN IRR WELL	877	770517	04/19/2018	34.92
01022098	ZP0421	Duke Energy Progress	04/19/2018	29.03	WELL PUMP	877	770517	04/19/2018	29.03
01023268	ZP0421	Duke Energy Progress	04/26/2018	434.36	LIGHTS	877	770519	04/26/2018	434.36
Account: 4052		Misc.-Maint/Rpr/Sply							
01021551	ZP0977	LS Smith	04/17/2018	954.93	LEAK	877	770514	04/18/2018	954.93
Account: 4060		Pest Control							
01025276	ZP0269	Canady & Son Exterminati	04/30/2018	120.00	JAN, APR, JULY, OCT	877	770520	04/30/2018	120.00
Account: 4064		Pool Contract							
01022007	ZP0955	James D Sullivan dba	04/19/2018	400.00	APRIL	877	770516	04/19/2018	400.00
Account: 4065		Pool Supls/Chemicals							
01022007	ZP0955	James D Sullivan dba	04/19/2018	28.00	APRIL	877	770516	04/19/2018	28.00
Account: 4087		Trash Removal							
01021734	ZP0143	Waste Industries	04/17/2018	288.84	7439 N YACHT CL	877	770513	04/18/2018	288.84
Account: 4090		Water / Sewer							
01019646	ZP0658	Carolina Water Service	04/06/2018	89.25	7439 NAUTIC	877	770512	04/06/2018	89.25
01019655	ZP0029	Cape Fear Public Utility	04/06/2018	61.16	7439 NAUTICA	877	770511	04/06/2018	61.16
01019686	ZP0658	Carolina Water Service	04/06/2018	232.48	7439 NAUTICA	877	770512	04/06/2018	232.48
Account: 4112		Management Fees							
01019288	ZP0001	Premier Management Co.	04/05/2018	450.00	APRIL MGMT FEE	877	770510	04/05/2018	450.00
Account: 4120		Telephone							
01023221	ZP0257	Time Warner Cable	04/26/2018	103.86	202-855648101-001	877	770518	04/26/2018	103.86
Account: 4887		Twnh Trash Removal							
01021735	ZP0143	Waste Industries	04/17/2018	396.00	NAUTICAL YACHT	877	770513	04/18/2018	396.00
Totals:				4,309.26					4,309.26