

05/10/2018
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - BALANCE SHEET
04/30/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	24,174.40
Cash - Reserves	<u>53,860.48</u>
TOTAL ASSETS	<u>78,034.88</u>

LIABILITIES & EQUITY

General Reserves	15,084.07
Special Assessment Reserves	38,765.78
Reserve Cash/Money Mkt. Interest Income	10.63
Retained Earnings	4,640.24
Current Earnings/Loss	<u>19,534.16</u>
TOTAL LIABILITIES & EQUITY	<u>78,034.88</u>

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GENERAL LEDGER - PROFIT & LOSS
04/30/2018

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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	834.29	2,675	(1,840.71)	9,082.82	10,700	(1,617.18)	32,100
Late Fee Income	92.96	0	92.96	270.32	0	270.32	0
Working Capital Assessments	104.00	0	104.00	208.00	0	208.00	0
Interest Income - Operating	1.38	0	1.38	2.95	0	2.95	0
Developer Contribution	0.00	0	0.00	19,470.00	0	19,470.00	0
Transfer To/From Reserves	(3,995.80)	0	(3,995.80)	(37,671.44)	0	(37,671.44)	0
Special Assessments	3,995.80	0	3,995.80	37,671.44	0	37,671.44	0
TOTAL INCOME	1,032.63	2,675	(1,642.37)	29,034.09	10,700	18,334.09	32,100
LESS: PROVISION FOR RESERVES	<u>(1,020.84)</u>	<u>(1,021)</u>	<u>0.16</u>	<u>(4,083.36)</u>	<u>(4,084)</u>	<u>0.64</u>	<u>(12,250)</u>
TOTAL OPERATIONS INCOME	11.79	1,654	(1,642.21)	24,950.73	6,616	18,334.73	19,850
EXPENSES - BUILDINGS AND GROUNDS							
Electricity	39.06	50	10.94	180.02	200	19.98	600
Miscellaneous-Maint./Repairs/Supplies	<u>1,517.00</u>	<u>400</u>	<u>(1,117.00)</u>	<u>2,052.00</u>	<u>1,600</u>	<u>(452.00)</u>	<u>4,800</u>
TOTAL BUILDINGS & GROUNDS EXPENSE	1,556.06	450	(1,106.06)	2,232.02	1,800	(432.02)	5,400
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	500.00	250	(250.00)	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	6,500
Late Fees to Mgt. Co.	46.48	0	(46.48)	135.16	0	(135.16)	0
Legal Expense	0.00	0	0.00	0.00	500	500.00	500
Management Fees	350.00	350	0.00	1,400.00	1,400	0.00	4,200
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	0.00	45	45.00	140.00	180	40.00	540
Office Supplies Expense	11.19	15	3.81	83.67	60	(23.67)	180
Postage	2.83	15	12.17	31.72	60	28.28	180
Taxes	<u>250.00</u>	<u>167</u>	<u>(83.00)</u>	<u>894.00</u>	<u>668</u>	<u>(226.00)</u>	<u>2,000</u>
TOTAL ADMINISTRATIVE EXPENSE	660.50	592	(68.50)	3,184.55	3,118	(66.55)	14,450
TOTAL EXPENSES	2,216.56	1,042	(1,174.56)	5,416.57	4,918	(498.57)	19,850
NET INCOME/(LOSS)	<u>(2,204.77)</u>	<u>612</u>	<u>(2,816.77)</u>	<u>19,534.16</u>	<u>1,698</u>	<u>17,836.16</u>	<u>0</u>

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GENERAL LEDGER - RESERVES STATEMENT
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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
General Reserve-Funded	1,020.84	1,021	(0.16)	4,083.36	4,084	(0.64)	12,250
Special Reserve-Funded	3,995.80	0	3,995.80	37,671.44	0	37,671.44	0
Reserve (Cash/Money Mkt.) Interest Inc.	<u>2.96</u>	<u>0</u>	<u>2.96</u>	<u>10.63</u>	<u>0</u>	<u>10.63</u>	<u>0</u>
TOTAL RESERVE FUNDING	<u>5,019.60</u>	<u>1,021</u>	<u>3,998.60</u>	<u>41,765.43</u>	<u>4,084</u>	<u>37,681.43</u>	<u>12,250</u>
SURPLUS (DEFICIT) CARRIED FWD	<u>5,019.60</u>	<u>1,021</u>	<u>3,998.60</u>	<u>41,765.43</u>	<u>4,084</u>	<u>37,681.43</u>	<u>12,250</u>

For GL Dates 04/01/18 to 04/30/18
 For Entities 0878 to 0878
 For All Accounts

Entity: 0878 MasonHarborBtslpCondo878

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount	
Account: 2150										
01023319	&6821	Owner Refund Payable	04/26/2018	1,498.00	Refund	878	780203	04/27/2018	1,498.00	
01023320	&6821	TCRK Properties LLC	04/26/2018	64.87	Refund	878	780203	04/27/2018	64.87	
Account: 4018										
01021746	ZP0421	Electricity	04/17/2018	39.06	BOAT SLIP PEDE	878	780201	04/18/2018	39.06	
Account: 4052										
01022008	ZP1006	Misc.-Maint/Rpr/Sply	04/19/2018	1,517.00	ELECT	878	780202	04/19/2018	1,517.00	
Account: 4107										
01024956	ZP0001	Late Fees to Mgt.Co.	04/30/2018	46.48	L46.48	878	780205	04/30/2018	46.48	
Account: 4112										
01019290	ZP0001	Management Fees	04/05/2018	350.00	APRIL MGMT FEE	878	780199	04/05/2018	350.00	
Account: 4115										
01023439	zp0001	Office Supplies Exp.	04/27/2018	11.19	SUPPLIES	878	780204	04/27/2018	11.19	
Account: 4116										
01023439	zp0001	Postage	04/27/2018	2.83	POSTAGE	878	780204	04/27/2018	2.83	
Account: 4119										
01019853	ZP0526	Taxes	04/09/2018	250.00	46-4020473 YE 123118	878	780200	04/09/2018	250.00	
Totals:				3,779.43						3,779.43