

07/11/2018
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - BALANCE SHEET
06/30/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	682.73
Cash - Reserves	27,017.42

TOTAL ASSETS	27,700.15
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LIABILITIES & EQUITY

Due To Reserves	(2,500.00)
General Reserves	161.12
Landscape Reserves	286.18
Private Road Reserves	260.00
Special Assessment Reserves	28,747.27
Reserve Cash/Money Mkt. Interest Income	62.85
Retained Earnings	314.43
Current Earnings/Loss	368.30

TOTAL LIABILITIES & EQUITY	27,700.15
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
 06/30/2018

07/11/2018
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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	3,464.01	2,951	513.01	18,611.68	17,706	905.68	35,412
Late Fee Income	0.00	0	0.00	61.00	0	61.00	0
Working Capital Assessments	0.00	0	0.00	760.00	0	760.00	0
Interest Income - Operating	0.00	0	0.00	1.40	0	1.40	0
Developer Contribution	11,140.00	5,803	5,337.00	29,903.65	34,818	(4,914.35)	69,635
Transfer To/From Reserves	1,938.35	0	1,938.35	(13,368.05)	0	(13,368.05)	0
Pool/Clubhouse Rental	0.00	0	0.00	240.00	0	240.00	0
Special Assessments	561.65	0	561.65	20,716.30	0	20,716.30	0
Townhome Assessments	1,400.00	1,050	350.00	6,583.76	6,090	493.76	13,020
TOTAL INCOME	18,504.01	9,804	8,700.01	63,509.74	58,614	4,895.74	118,067
TOTAL OPERATIONS INCOME	18,504.01	9,804	8,700.01	63,509.74	58,614	4,895.74	118,067
EXPENSES - BUILDINGS AND GROUNDS							
Cleaning	970.00	750	(220.00)	3,230.00	4,500	1,270.00	9,000
Electricity	817.52	1,000	182.48	4,818.12	6,000	1,181.88	12,000
Pressure Washing	0.00	500	500.00	0.00	3,000	3,000.00	6,000
Irrigation System	0.00	0	0.00	228.50	500	271.50	500
Landscape Contract	7,937.50	3,123	(4,814.50)	28,339.50	18,738	(9,601.50)	37,476
Miscellaneous-Maint./Repairs/Supplies	1,046.92	896	(150.92)	2,989.80	5,376	2,386.20	10,751
Pest Control	0.00	0	0.00	240.00	240	0.00	480
Pond/Lake Ecology	1,290.00	350	(940.00)	5,365.95	2,100	(3,265.95)	4,200
Pool Contract	800.00	450	(350.00)	2,365.00	2,700	335.00	5,400
Pool Supplies/Chemicals	0.00	50	50.00	83.00	300	217.00	600
Security-Services	0.00	0	0.00	300.00	0	(300.00)	0
Trash Removal	149.30	150	0.70	866.52	900	33.48	1,800
Water / Sewer	290.16	450	159.84	2,689.41	2,700	10.59	5,400
TOTAL BUILDINGS & GROUNDS EXPENSE	13,301.40	7,719	(5,582.40)	51,515.80	47,054	(4,461.80)	93,607
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Landscape Contract	4,010.00	795	(3,215.00)	6,419.00	4,611	(1,808.00)	9,858
Townhome Trash Removal	198.00	255	57.00	1,188.00	1,479	291.00	3,162
TOTAL TOWNHOME BUILDINGS & GROUNDS	4,208.00	1,050	(3,158.00)	7,607.00	6,090	(1,517.00)	13,020
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	3,100
Late Fees to Mgt. Co.	0.00	0	0.00	30.50	0	(30.50)	0
Legal Expense	0.00	0	0.00	0.00	250	250.00	250
Management Fees	450.00	450	0.00	2,700.00	2,700	0.00	5,400
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	70.00	45	(25.00)	415.00	270	(145.00)	540
Office Supplies Expense	20.40	25	4.60	142.23	150	7.77	300
Postage	10.35	15	4.65	65.09	90	24.91	180
Telephone	0.00	110	110.00	415.82	660	244.18	1,320
TOTAL ADMINISTRATIVE EXPENSE	550.75	645	94.25	4,018.64	4,370	351.36	11,440
TOTAL EXPENSES	18,060.15	9,414	(8,646.15)	63,141.44	57,514	(5,627.44)	118,067
NET INCOME/(LOSS)	443.86	390	53.86	368.30	1,100	(731.70)	0

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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - RESERVES STATEMENT
06/30/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Special Reserve-Funded	561.65	0	561.65	45,680.85	0	45,680.85	0
Reserve (Cash/Money Mkt.) Interest Inc.	0.00	0	0.00	62.85	0	62.85	0
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TOTAL RESERVE FUNDING	561.65	0	561.65	45,743.70	0	45,743.70	0
EXPENSES:							
Due To Reserves	2,500.00	0	(2,500.00)	2,500.00	0	(2,500.00)	0
Special Reserve-Payment	0.00	0	0.00	16,933.58	0	(16,933.58)	0
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TOTAL RESERVE EXPENSES	2,500.00	0	(2,500.00)	19,433.58	0	(19,433.58)	0
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SURPLUS (DEFICIT) CARRIED FWD	(1,938.35)	0	(1,938.35)	26,310.12	0	26,310.12	0
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For GL Dates 06/01/18 to 06/30/18

For Entities 0877 to 0877

For All Accounts

Entity: 0877 MasonHarbourYachtClub877

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 2150									
01034604	&6953	Owner Refund Payable Kelly (*AD) Zaytoun	06/14/2018	190.00	Refund	877	770542	06/15/2018	190.00
Account: 4007									
01034922	ZP0955	Cleaning James D Sullivan dba	06/18/2018	520.00	MAY	877	770545	06/18/2018	520.00
01036939	ZP0955	James D Sullivan dba	06/26/2018	450.00	CLEAN CLUBHOUSE	877	770549	06/26/2018	450.00
Account: 4018									
01036243	ZP0421	Electricity Duke Energy Progress	06/22/2018	317.20	CLUBHOUSE	877	770547	06/22/2018	317.20
01036255	ZP0421	Duke Energy Progress	06/22/2018	34.61	SIGN/IRR WELL	877	770547	06/22/2018	34.61
01036287	ZP0421	Duke Energy Progress	06/22/2018	33.24	WELL PUMP	877	770547	06/22/2018	33.24
01038843	ZP0421	Duke Energy Progress	06/30/2018	432.47	LIGHTS	877	770553	06/30/2018	432.47
Account: 4039									
01034919	ZP0034	Landscape Contract Edge Landscaping, Inc.	06/18/2018	3,700.00	APRIL	877	770543	06/18/2018	3,700.00
01034921	ZP0034	Edge Landscaping, Inc.	06/18/2018	3,700.00	MAY	877	770543	06/18/2018	3,700.00
01034923	ZP0034	Edge Landscaping, Inc.	06/18/2018	440.00	SPRING FLOWERS	877	770543	06/18/2018	440.00
01036938	ZP0034	Edge Landscaping, Inc.	06/26/2018	97.50	INSTALL FLOWERS	877	770548	06/26/2018	97.50
Account: 4052									
01036941	ZP0376	Misc.-Maint/Rpr/Sply RAGS Signs & Graphics	06/26/2018	690.69	SIGNS	877	770551	06/26/2018	690.69
01036943	ZP0977	LS Smith	06/26/2018	356.23	PLUMBING	877	770550	06/26/2018	356.23
Account: 4062									
01033136	ZP1679	Pond/Lake Ecology Polaris Surveying PPLC	06/01/2018	1,290.00	DRAINAGE DITCHES	877	770538	06/07/2018	1,290.00
Account: 4064									
01034216	ZP0955	Pool Contract James D Sullivan dba	06/13/2018	400.00	MAY	877	770541	06/13/2018	400.00
01036940	ZP0955	James D Sullivan dba	06/26/2018	400.00	POOL CLEAN/CHEMICALS JUNE	877	770549	06/26/2018	400.00
Account: 4074									
01033125	ZP1699	Security-Services Matthew R. Watts	06/01/2018	300.00	5/25/18-5/28/18	877	770537	06/07/2018	300.00
Account: 4087									
01034970	ZP0143	Trash Removal Waste Industries	06/18/2018	149.30	7439 N YACHT CL	877	770544	06/18/2018	149.30
Account: 4090									
01036271	ZP0029	Water / Sewer Cape Fear Public Utility	06/22/2018	290.16	7439 NATICA	877	770546	06/22/2018	290.16
Account: 4112									
01032910	ZP0001	Management Fees Premier Management Co.	06/01/2018	450.00	JUNE MGMT FEE	877	770536	06/07/2018	450.00
Account: 4114									
01037993	ZP0001	Misc. Admin. Exp. Premier Management Co.	06/29/2018	70.00	ADM	877	770552	06/29/2018	70.00
Account: 4115									
01037993	ZP0001	Office Supplies Exp. Premier Management Co.	06/29/2018	20.40	SUPPLIES	877	770552	06/29/2018	20.40
Account: 4116									
01037993	ZP0001	Postage Premier Management Co.	06/29/2018	10.35	POSTAGE	877	770552	06/29/2018	10.35
Account: 4839									
01036937	ZP0034	Twnh Landscape Contr Edge Landscaping, Inc.	06/26/2018	4,010.00	PLANT REPLACEMENT	877	770548	06/26/2018	4,010.00
Account: 4887									
01034972	ZP0143	Twnh Trash Removal Waste Industries	06/18/2018	198.00	NAUTICAL YACHT	877	770544	06/18/2018	198.00
Totals:				18,550.15					18,550.15