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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - BALANCE SHEET  
06/30/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

|                 |           |
|-----------------|-----------|
| Cash - Checking | 20,114.73 |
| Cash - Reserves | 56,934.03 |
|                 | -----     |
| TOTAL ASSETS    | 77,048.76 |
|                 | =====     |

LIABILITIES & EQUITY

|   |           |
|---|-----------|
| General Reserves                        | 17,125.75 |
| Special Assessment Reserves             | 39,733.63 |
| Reserve Cash/Money Mkt. Interest Income | 74.65     |
| Retained Earnings                       | 4,640.24  |
| Current Earnings/Loss                   | 15,474.49 |
|   | -----     |
| TOTAL LIABILITIES & EQUITY              | 77,048.76 |
|   | =====     |

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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - PROFIT & LOSS  
06/30/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

|  | MTD<br>ACTUAL     | MTD<br>BUDGETED | MTD<br>FAV/(UNFAV) | YTD<br>ACTUAL     | YTD<br>BUDGETED | YTD<br>FAV/(UNFAV) | ANNUAL<br>BUDGET |
|--|-------------------|-----------------|--------------------|-------------------|-----------------|--------------------|------------------|
| <b>INCOME</b>                                |                   |                 |                    |                   |                 |                    |                  |
| General Assessments                          | 1,830.92          | 2,675           | (844.08)           | 12,031.26         | 16,050          | (4,018.74)         | 32,100           |
| Late Fee Income                              | (4.56)            | 0               | (4.56)             | 264.14            | 0               | 264.14             | 0                |
| Working Capital Assessments                  | 0.00              | 0               | 0.00               | 300.00            | 0               | 300.00             | 0                |
| Interest Income - Operating                  | 0.00              | 0               | 0.00               | 4.26              | 0               | 4.26               | 0                |
| Developer Contribution                       | 0.00              | 0               | 0.00               | 19,470.00         | 0               | 19,470.00          | 0                |
| Transfer To/From Reserves                    | (850.85)          | 0               | (850.85)           | (38,639.29)       | 0               | (38,639.29)        | 0                |
| Special Assessments                          | 850.85            | 0               | 850.85             | 38,639.29         | 0               | 38,639.29          | 0                |
| <b>TOTAL INCOME</b>                          | <b>1,826.36</b>   | <b>2,675</b>    | <b>(848.64)</b>    | <b>32,069.66</b>  | <b>16,050</b>   | <b>16,019.66</b>   | <b>32,100</b>    |
| <b>LESS: PROVISION FOR RESERVES</b>          | <b>(1,020.84)</b> | <b>(1,021)</b>  | <b>0.16</b>        | <b>(6,125.04)</b> | <b>(6,126)</b>  | <b>0.96</b>        | <b>(12,250)</b>  |
| <b>TOTAL OPERATIONS INCOME</b>               | <b>805.52</b>     | <b>1,654</b>    | <b>(848.48)</b>    | <b>25,944.62</b>  | <b>9,924</b>    | <b>16,020.62</b>   | <b>19,850</b>    |
| <b>EXPENSES - BUILDINGS AND GROUNDS</b>      |                   |                 |                    |                   |                 |                    |                  |
| Electricity                                  | 40.70             | 50              | 9.30               | 260.37            | 300             | 39.63              | 600              |
| Miscellaneous-Maint./Repairs/Supplies        | 2,553.56          | 400             | (2,153.56)         | 5,334.15          | 2,400           | (2,934.15)         | 4,800            |
| Security-Services                            | 690.00            | 0               | (690.00)           | 690.00            | 0               | (690.00)           | 0                |
| <b>TOTAL BUILDINGS &amp; GROUNDS EXPENSE</b> | <b>3,284.26</b>   | <b>450</b>      | <b>(2,834.26)</b>  | <b>6,284.52</b>   | <b>2,700</b>    | <b>(3,584.52)</b>  | <b>5,400</b>     |
| <b>EXPENSES - ADMINISTRATIVE</b>             |                   |                 |                    |                   |                 |                    |                  |
| Accounting Expense                           | 0.00              | 0               | 0.00               | 500.00            | 250             | (250.00)           | 250              |
| Insurance Expense                            | 0.00              | 0               | 0.00               | 0.00              | 0               | 0.00               | 6,500            |
| Late Fees to Mgt. Co.                        | (0.81)            | 0               | 0.81               | 134.35            | 0               | (134.35)           | 0                |
| Legal Expense                                | 0.00              | 0               | 0.00               | 0.00              | 500             | 500.00             | 500              |
| Management Fees                              | 350.00            | 350             | 0.00               | 2,100.00          | 2,100           | 0.00               | 4,200            |
| Meetings Expense                             | 0.00              | 0               | 0.00               | 0.00              | 0               | 0.00               | 100              |
| Misc. Administrative Expense                 | 1.00              | 45              | 44.00              | 141.00            | 270             | 129.00             | 540              |
| Office Supplies Expense                      | 23.63             | 15              | (8.63)             | 123.24            | 90              | (33.24)            | 180              |
| Postage                                      | 7.53              | 15              | 7.47               | 43.02             | 90              | 46.98              | 180              |
| Taxes  | 250.00            | 167             | (83.00)            | 1,144.00          | 1,002           | (142.00)           | 2,000            |
| <b>TOTAL ADMINISTRATIVE EXPENSE</b>          | <b>631.35</b>     | <b>592</b>      | <b>(39.35)</b>     | <b>4,185.61</b>   | <b>4,302</b>    | <b>116.39</b>      | <b>14,450</b>    |
| <b>TOTAL EXPENSES</b>                        | <b>3,915.61</b>   | <b>1,042</b>    | <b>(2,873.61)</b>  | <b>10,470.13</b>  | <b>7,002</b>    | <b>(3,468.13)</b>  | <b>19,850</b>    |
| <b>NET INCOME/(LOSS)</b>                     | <b>(3,110.09)</b> | <b>612</b>      | <b>(3,722.09)</b>  | <b>15,474.49</b>  | <b>2,922</b>    | <b>12,552.49</b>   | <b>0</b>         |

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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - RESERVES STATEMENT  
06/30/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

|   | MTD<br>ACTUAL   | MTD<br>BUDGETED | MTD<br>FAV/(UNFAV) | YTD<br>ACTUAL    | YTD<br>BUDGETED | YTD<br>FAV/(UNFAV) | ANNUAL<br>BUDGET |
|---|-----------------|-----------------|--------------------|------------------|-----------------|--------------------|------------------|
| RESERVES FUNDING                        |                 |                 |                    |                  |                 |                    |                  |
| CAPITAL RESERVES FUNDED:                |                 |                 |                    |                  |                 |                    |                  |
| General Reserve-Funded                  | 1,020.84        | 1,021           | (0.16)             | 6,125.04         | 6,126           | (0.96)             | 12,250           |
| Special Reserve-Funded                  | 850.85          | 0               | 850.85             | 38,639.29        | 0               | 38,639.29          | 0                |
| Reserve (Cash/Money Mkt.) Interest Inc. | 0.00            | 0               | 0.00               | 74.65            | 0               | 74.65              | 0                |
|   | -----           | -----           | -----              | -----            | -----           | -----              | -----            |
| TOTAL RESERVE FUNDING                   | 1,871.69        | 1,021           | 850.69             | 44,838.98        | 6,126           | 38,712.98          | 12,250           |
|   | -----           | -----           | -----              | -----            | -----           | -----              | -----            |
| SURPLUS (DEFICIT) CARRIED FWD           | <u>1,871.69</u> | <u>1,021</u>    | <u>850.69</u>      | <u>44,838.98</u> | <u>6,126</u>    | <u>38,712.98</u>   | <u>12,250</u>    |

For GL Dates 06/01/18 to 06/30/18

For Entities 0878 to 0878

For All Accounts

Entity: 0878 MasonHarborBtspCondo878

| Vch #         | Vendor | Name   | GL Date    | Amount   | Voucher Description  | Bank | Chk #  | Check Date | Amount   |
|---------------|--------|--|------------|----------|----------------------|------|--------|------------|----------|
| Account: 2150 |        |  |            |          |                      |      |        |            |          |
| 01034598      | &6951  | Owner Refund Payable<br>TCRK Properties LLC      | 06/14/2018 | 54.87    | Refund               | 878  | 780216 | 06/15/2018 | 54.87    |
| 01034600      | &6952  | TCRK Properties LLC                              | 06/14/2018 | 1,092.87 | Refund               | 878  | 780217 | 06/15/2018 | 1,092.87 |
| 01036848      | &6979  | Kelly Zaytoun                                    | 06/25/2018 | 46.00    | Refund               | 878  | 780223 | 06/26/2018 | 46.00    |
| Account: 4018 |        |  |            |          |                      |      |        |            |          |
| 01036256      | ZP0421 | Electricity<br>Duke Energy Progress              | 06/22/2018 | 40.70    | BOAT SLIP PEDE       | 878  | 780221 | 06/22/2018 | 40.70    |
| Account: 4052 |        |  |            |          |                      |      |        |            |          |
| 01034320      | ZP1414 | Misc.-Maint/Rpr/Sply<br>Cape Fear Iron Works Inc | 06/13/2018 | 882.75   | PRESSURE WASH        | 878  | 780214 | 06/13/2018 | 882.75   |
| 01034321      | ZP1414 | Cape Fear Iron Works Inc                         | 06/13/2018 | 535.00   | SRVC AND REPLC       | 878  | 780214 | 06/13/2018 | 535.00   |
| 01035819      | ZP1006 | Carolina Electric Co                             | 06/20/2018 | 225.00   | SRVC CALL            | 878  | 780220 | 06/20/2018 | 225.00   |
| 01040056      | ZP0142 | BFPE International                               | 06/30/2018 | 278.20   | 7439 NAUTIC YACHT    | 878  | 780225 | 06/30/2018 | 278.20   |
| 01040057      | ZP1414 | Cape Fear Iron Works Inc                         | 06/30/2018 | 535.00   | REPLC                | 878  | 780227 | 06/30/2018 | 535.00   |
| 01040062      | ZP1396 | Precision Property                               | 06/30/2018 | 97.61    | REPLC                | 878  | 780226 | 06/30/2018 | 97.61    |
| Account: 4074 |        |  |            |          |                      |      |        |            |          |
| 01034217      | ZP1698 | Security-Services<br>Doug R. Shively             | 06/13/2018 | 240.00   | 6/2 & 6/3            | 878  | 780215 | 06/13/2018 | 240.00   |
| 01035554      | ZP1712 | Shawn Michael Blevins *                          | 06/19/2018 | 120.00   | 6/10/18              | 878  | 780218 | 06/19/2018 | 120.00   |
| 01035560      | ZP1699 | Matthew R. Watts                                 | 06/19/2018 | 90.00    | 6/9/18               | 878  | 780219 | 06/20/2018 | 90.00    |
| 01036944      | ZP1886 | Wanzall Lymel Jackson                            | 06/26/2018 | 240.00   | 6/16-17              | 878  | 780222 | 06/26/2018 | 240.00   |
| Account: 4107 |        |  |            |          |                      |      |        |            |          |
| 01032912      | ZP0001 | Late Fees to Mgt.Co.<br>Premier Management Co.   | 06/01/2018 | -0.81    | L-.81                | 878  | 780211 | 06/07/2018 | -0.81    |
| Account: 4112 |        |  |            |          |                      |      |        |            |          |
| 01032911      | ZP0001 | Management Fees<br>Premier Management Co.        | 06/01/2018 | 350.00   | JUNE MGMT FEE        | 878  | 780211 | 06/07/2018 | 350.00   |
| Account: 4114 |        |  |            |          |                      |      |        |            |          |
| 01037995      | ZP0001 | Misc. Admin. Exp.<br>Premier Management Co.      | 06/29/2018 | 1.00     | ADM                  | 878  | 780224 | 06/29/2018 | 1.00     |
| Account: 4115 |        |  |            |          |                      |      |        |            |          |
| 01037995      | ZP0001 | Office Supplies Exp.<br>Premier Management Co.   | 06/29/2018 | 23.63    | SUPPLIES             | 878  | 780224 | 06/29/2018 | 23.63    |
| Account: 4116 |        |  |            |          |                      |      |        |            |          |
| 01037995      | ZP0001 | Postage<br>Premier Management Co.                | 06/29/2018 | 7.53     | POSTAGE              | 878  | 780224 | 06/29/2018 | 7.53     |
| Account: 4119 |        |  |            |          |                      |      |        |            |          |
| 01033134      | ZP0526 | Taxes<br>EFTPS                                   | 06/01/2018 | 250.00   | 46-4020473 YE 123118 | 878  | 780212 | 06/07/2018 | 250.00   |
| Totals:       |        |  |            | 5,109.35 |                      |      |        |            | 5,109.35 |