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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - BALANCE SHEET
05/31/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	238.87
Cash - Reserves	28,955.77

TOTAL ASSETS	29,194.64
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LIABILITIES & EQUITY

General Reserves	161.12
Landscape Reserves	286.18
Private Road Reserves	260.00
Special Assessment Reserves	28,185.62
Reserve Cash/Money Mkt. Interest Income	62.85
Retained Earnings	314.43
Current Earnings/Loss	(75.56)

TOTAL LIABILITIES & EQUITY	29,194.64
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
 05/31/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	2,805.67	2,951	(145.33)	15,147.67	14,755	392.67	35,412
Late Fee Income	11.00	0	11.00	61.00	0	61.00	0
Working Capital Assessments	380.00	0	380.00	760.00	0	760.00	0
Interest Income - Operating	0.35	0	0.35	1.40	0	1.40	0
Developer Contribution	0.00	5,803	(5,803.00)	18,763.65	29,015	(10,251.35)	69,635
Transfer To/From Reserves	(2,043.30)	0	(2,043.30)	(15,306.40)	0	(15,306.40)	0
Pool/Clubhouse Rental	160.00	0	160.00	240.00	0	240.00	0
Special Assessments	2,043.30	0	2,043.30	20,154.65	0	20,154.65	0
Townhome Assessments	1,080.33	1,050	30.33	5,183.76	5,040	143.76	13,020
TOTAL INCOME	4,437.35	9,804	(5,366.65)	45,005.73	48,810	(3,804.27)	118,067
TOTAL OPERATIONS INCOME	4,437.35	9,804	(5,366.65)	45,005.73	48,810	(3,804.27)	118,067
EXPENSES - BUILDINGS AND GROUNDS							
Cleaning	0.00	750	750.00	2,260.00	3,750	1,490.00	9,000
Electricity	701.39	1,000	298.61	4,000.60	5,000	999.40	12,000
Pressure Washing	0.00	500	500.00	0.00	2,500	2,500.00	6,000
Irrigation System	0.00	100	100.00	228.50	500	271.50	500
Landscape Contract	6,344.00	3,123	(3,221.00)	20,402.00	15,615	(4,787.00)	37,476
Miscellaneous-Maint./Repairs/Supplies	610.00	896	286.00	1,942.88	4,480	2,537.12	10,751
Pest Control	0.00	0	0.00	240.00	240	0.00	480
Pond/Lake Ecology	0.00	350	350.00	4,075.95	1,750	(2,325.95)	4,200
Pool Contract	0.00	450	450.00	1,565.00	2,250	685.00	5,400
Pool Supplies/Chemicals	0.00	50	50.00	83.00	250	167.00	600
Security-Services	300.00	0	(300.00)	300.00	0	(300.00)	0
Trash Removal	9.76	150	140.24	717.22	750	32.78	1,800
Water / Sewer	1,292.28	450	(842.28)	2,399.25	2,250	(149.25)	5,400
TOTAL BUILDINGS & GROUNDS EXPENSE	9,257.43	7,819	(1,438.43)	38,214.40	39,335	1,120.60	93,607
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Landscape Contract	250.00	795	545.00	2,409.00	3,816	1,407.00	9,858
Townhome Trash Removal	0.00	255	255.00	990.00	1,224	234.00	3,162
TOTAL TOWNHOME BUILDINGS & GROUNDS	250.00	1,050	800.00	3,399.00	5,040	1,641.00	13,020
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	3,100
Late Fees to Mgt. Co.	5.50	0	(5.50)	30.50	0	(30.50)	0
Legal Expense	0.00	0	0.00	0.00	250	250.00	250
Management Fees	450.00	450	0.00	2,250.00	2,250	0.00	5,400
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	165.00	45	(120.00)	345.00	225	(120.00)	540
Office Supplies Expense	31.26	25	(6.26)	121.83	125	3.17	300
Postage	14.10	15	0.90	54.74	75	20.26	180
Telephone	103.86	110	6.14	415.82	550	134.18	1,320
TOTAL ADMINISTRATIVE EXPENSE	769.72	645	(124.72)	3,467.89	3,725	257.11	11,440
TOTAL EXPENSES	10,277.15	9,514	(763.15)	45,081.29	48,100	3,018.71	118,067
NET INCOME/(LOSS)	(5,839.80)	290	(6,129.80)	(75.56)	710	(785.56)	0

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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - RESERVES STATEMENT
05/31/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Special Reserve-Funded	2,043.30	0	2,043.30	45,119.20	0	45,119.20	0
Reserve (Cash/Money Mkt.) Interest Inc.	57.30	0	57.30	62.85	0	62.85	0
TOTAL RESERVE FUNDING	2,100.60	0	2,100.60	45,182.05	0	45,182.05	0
EXPENSES:							
Special Reserve-Payment	16,933.58	0	(16,933.58)	16,933.58	0	(16,933.58)	0
TOTAL RESERVE EXPENSES	16,933.58	0	(16,933.58)	16,933.58	0	(16,933.58)	0
SURPLUS (DEFICIT) CARRIED FWD	<u>(14,832.98)</u>	<u>0</u>	<u>(14,832.98)</u>	<u>28,248.47</u>	<u>0</u>	<u>28,248.47</u>	<u>0</u>

AP Voucher Detail
 MasonHarbourYachtClub877
 Entity: 0877 MasonHarbourYachtClub877

For GL Dates 05/01/18 to 05/31/18
 For Entities 0877 to 0877
 For All Accounts

Entity: 0877 MasonHarbourYachtClub877

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 2764									
01028931	ZP1463	Townhome Paving Res. Blusky Restoration	05/21/2018	12,000.00	1ST DRAW	877R	001001	05/21/2018	12,000.00
Account: 2769									
01032079	ZP1696	Special Assmnt.Res-P Coastal Lighting Supply	05/31/2018	4,933.58	may	877R	001002	05/31/2018	4,933.58
Account: 4018									
01029065	ZP0421	Electricity Duke Energy Progress	05/21/2018	205.24	CLUBHSE	877	770526	05/22/2018	205.24
01029080	ZP0421	Duke Energy Progress	05/21/2018	31.01	SIGN /IRR WELL	877	770526	05/22/2018	31.01
01029112	ZP0421	Duke Energy Progress	05/21/2018	30.78	WELL PUMP	877	770526	05/22/2018	30.78
01031093	ZP0421	Duke Energy Progress	05/31/2018	434.36	LIGHTS	877	770531	05/31/2018	434.36
Account: 4039									
01026227	ZP0034	Landscape Contract Edge Landscaping, Inc.	05/08/2018	1,675.00	SILT FENCE	877	770522	05/09/2018	1,675.00
01026228	ZP0034	Edge Landscaping, Inc.	05/08/2018	829.00	DEEP CRK RUN	877	770522	05/09/2018	829.00
01026230	ZP0034	Edge Landscaping, Inc.	05/08/2018	3,700.00	APRIL	877	770522	05/09/2018	3,700.00
01032078	ZP0034	Edge Landscaping, Inc.	05/31/2018	140.00	7405 NYCD	877	770532	05/31/2018	140.00
Account: 4052									
01028934	ZP0955	Misc.-Maint/Rpr/Sply James D Sullivan dba	05/21/2018	260.00	APRIL	877	770527	05/22/2018	260.00
01030410	ZP0001	Premier Management Co.	05/30/2018	350.00	MAY MAINT FEES	877	770529	05/30/2018	350.00
Account: 4087									
01026933	ZP0143	Trash Removal Waste Industries	05/10/2018	9.76	7439 N YACHT CL	877	770524	05/10/2018	9.76
Account: 4090									
01026368	ZP0658	Water / Sewer Carolina Water Service	05/08/2018	297.70	7439 NAUTICA	877	770523	05/09/2018	297.70
01026427	ZP0658	Carolina Water Service	05/08/2018	450.40	7439 NAUTICA	877	770523	05/09/2018	450.40
01032141	ZP0658	Carolina Water Service	05/31/2018	163.86	7439 NAUTICA	877	770533	05/31/2018	163.86
01032153	ZP0658	Carolina Water Service	05/31/2018	380.32	7439 NAUTICA	877	770533	05/31/2018	380.32
Account: 4107									
01032372	zp0001	Late Fees to Mgt.Co. Premier Management Co.	05/31/2018	5.50	L5.50	877	770535	05/31/2018	5.50
Account: 4112									
01026213	ZP0001	Management Fees Premier Management Co.	05/08/2018	450.00	MAY MGMT FEE	877	770521	05/09/2018	450.00
Account: 4114									
01026229	ZP0001	Misc. Admin. Exp. Premier Management Co.	05/08/2018	110.00	ADMIN	877	770521	05/09/2018	110.00
01030409	ZP0001	Premier Management Co.	05/30/2018	55.00	ADM	877	770529	05/30/2018	55.00
Account: 4115									
01026229	ZP0001	Office Supplies Exp. Premier Management Co.	05/08/2018	14.92	SUPPLIES	877	770521	05/09/2018	14.92
01030409	ZP0001	Premier Management Co.	05/30/2018	16.34	SUPPLIES	877	770529	05/30/2018	16.34
Account: 4116									
01026229	ZP0001	Postage Premier Management Co.	05/08/2018	6.59	POSTAGE	877	770521	05/09/2018	6.59
01030409	ZP0001	Premier Management Co.	05/30/2018	7.51	POSTAGE	877	770529	05/30/2018	7.51
Account: 4120									
01031048	ZP0257	Telephone Time Warner Cable	05/31/2018	103.86	202-855648101-001	877	770530	05/31/2018	103.86
Account: 4839									
01027180	ZP0034	Twnh Landscape Contr Edge Landscaping, Inc.	05/11/2018	250.00	MAY	877	770525	05/11/2018	250.00
Totals:				26,910.73					26,910.73