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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - BALANCE SHEET  
05/31/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	23,224.82
Cash - Reserves	55,062.34

TOTAL ASSETS	78,287.16
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LIABILITIES & EQUITY

General Reserves	16,104.91
Special Assessment Reserves	38,882.78
Reserve Cash/Money Mkt. Interest Income	74.65
Retained Earnings	4,640.24
Current Earnings/Loss	18,584.58

TOTAL LIABILITIES & EQUITY	78,287.16
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - PROFIT & LOSS  
05/31/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
<b>INCOME</b>							
General Assessments	1,117.52	2,675	(1,557.48)	10,200.34	13,375	(3,174.66)	32,100
Late Fee Income	(1.62)	0	(1.62)	268.70	0	268.70	0
Working Capital Assessments	92.00	0	92.00	300.00	0	300.00	0
Interest Income - Operating	1.31	0	1.31	4.26	0	4.26	0
Developer Contribution	0.00	0	0.00	19,470.00	0	19,470.00	0
Transfer To/From Reserves	(117.00)	0	(117.00)	(37,788.44)	0	(37,788.44)	0
Special Assessments	117.00	0	117.00	37,788.44	0	37,788.44	0
<b>TOTAL INCOME</b>	<b>1,209.21</b>	<b>2,675</b>	<b>(1,465.79)</b>	<b>30,243.30</b>	<b>13,375</b>	<b>16,868.30</b>	<b>32,100</b>
<b>LESS: PROVISION FOR RESERVES</b>	<b>(1,020.84)</b>	<b>(1,021)</b>	<b>0.16</b>	<b>(5,104.20)</b>	<b>(5,105)</b>	<b>0.80</b>	<b>(12,250)</b>
<b>TOTAL OPERATIONS INCOME</b>	<b>188.37</b>	<b>1,654</b>	<b>(1,465.63)</b>	<b>25,139.10</b>	<b>8,270</b>	<b>16,869.10</b>	<b>19,850</b>
<b>EXPENSES - BUILDINGS AND GROUNDS</b>							
Electricity	39.65	50	10.35	219.67	250	30.33	600
Miscellaneous-Maint./Repairs/Supplies	728.59	400	(328.59)	2,780.59	2,000	(780.59)	4,800
<b>TOTAL BUILDINGS &amp; GROUNDS EXPENSE</b>	<b>768.24</b>	<b>450</b>	<b>(318.24)</b>	<b>3,000.26</b>	<b>2,250</b>	<b>(750.26)</b>	<b>5,400</b>
<b>EXPENSES - ADMINISTRATIVE</b>							
Accounting Expense	0.00	0	0.00	500.00	250	(250.00)	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	6,500
Late Fees to Mgt. Co.	0.00	0	0.00	135.16	0	(135.16)	0
Legal Expense	0.00	0	0.00	0.00	500	500.00	500
Management Fees	350.00	350	0.00	1,750.00	1,750	0.00	4,200
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	0.00	45	45.00	140.00	225	85.00	540
Office Supplies Expense	15.94	15	(0.94)	99.61	75	(24.61)	180
Postage	3.77	15	11.23	35.49	75	39.51	180
Taxes	0.00	167	167.00	894.00	835	(59.00)	2,000
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>369.71</b>	<b>592</b>	<b>222.29</b>	<b>3,554.26</b>	<b>3,710</b>	<b>155.74</b>	<b>14,450</b>
<b>TOTAL EXPENSES</b>	<b>1,137.95</b>	<b>1,042</b>	<b>(95.95)</b>	<b>6,554.52</b>	<b>5,960</b>	<b>(594.52)</b>	<b>19,850</b>
<b>NET INCOME/(LOSS)</b>	<b>(949.58)</b>	<b>612</b>	<b>(1,561.58)</b>	<b>18,584.58</b>	<b>2,310</b>	<b>16,274.58</b>	<b>0</b>

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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - RESERVES STATEMENT  
05/31/2018

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c/o Premier Management Co.  
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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
General Reserve-Funded	1,020.84	1,021	(0.16)	5,104.20	5,105	(0.80)	12,250
Special Reserve-Funded	117.00	0	117.00	37,788.44	0	37,788.44	0
Reserve (Cash/Money Mkt.) Interest Inc.	64.02	0	64.02	74.65	0	74.65	0
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TOTAL RESERVE FUNDING	1,201.86	1,021	180.86	42,967.29	5,105	37,862.29	12,250
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SURPLUS (DEFICIT) CARRIED FWD	<u>1,201.86</u>	<u>1,021</u>	<u>180.86</u>	<u>42,967.29</u>	<u>5,105</u>	<u>37,862.29</u>	<u>12,250</u>

For GL Dates 05/01/18 to 05/31/18

For Entities 0878 to 0878

For All Accounts

Entity: 0878 MasonHarborBtspCondo878

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 4018									
01029081	ZP0421	Electricity Duke Energy Progress	05/21/2018	39.65	BOAT SLIP PEDE	878	780207	05/22/2018	39.65
Account: 4052									
01030412	ZP0001	Misc.-Maint/Rpr/Sply Premier Management Co.	05/30/2018	16.78	MAY MAINT FEES	878	780208	05/30/2018	16.78
01031196	ZP1396	Precision Property	05/31/2018	176.81	7439 YCD	878	780209	05/31/2018	176.81
01031197	ZP1435	Cape Fear Iron Works Inc	05/31/2018	535.00	SRVC AND RPLC	878	780210	05/31/2018	535.00
Account: 4112									
01025960	ZP0001	Management Fees Premier Management Co.	05/07/2018	350.00	MAY MGMT FEES	878	780206	05/07/2018	350.00
Account: 4115									
01030411	ZP0001	Office Supplies Exp. Premier Management Co.	05/30/2018	15.94	SUPPLIES	878	780208	05/30/2018	15.94
Account: 4116									
01030411	ZP0001	Postage Premier Management Co.	05/30/2018	3.77	POSTAGE	878	780208	05/30/2018	3.77
Totals:				1,137.95					1,137.95