

08/10/2018
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - BALANCE SHEET
07/31/2018

Page: 1

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	560.77
Cash - Reserves	19,993.03

TOTAL ASSETS	20,553.80
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LIABILITIES & EQUITY

Due To Reserves	(2,500.00)
General Reserves	161.12
Landscape Reserves	286.18
Private Road Reserves	260.00
Special Assessment Reserves	28,412.27
Townhome Paving Reserves	(6,715.00)
Reserve Cash/Money Mkt. Interest Income	88.46
Retained Earnings	314.43
Current Earnings/Loss	246.34

TOTAL LIABILITIES & EQUITY	20,553.80
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
 07/31/2018

08/10/2018
 2:44 PM

Page: 1

c/o Premier Management Co.
 P.O. Box 12051
 Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	2,279.99	2,951	(671.01)	20,891.67	20,657	234.67	35,412
Late Fee Income	10.00	0	10.00	71.00	0	71.00	0
Working Capital Assessments	0.00	0	0.00	760.00	0	760.00	0
Interest Income - Operating	0.31	0	0.31	1.71	0	1.71	0
Developer Contribution	0.00	5,803	(5,803.00)	29,903.65	40,621	(10,717.35)	69,635
Transfer To/From Reserves	0.00	0	0.00	(13,368.05)	0	(13,368.05)	0
Pool/Clubhouse Rental	0.00	0	0.00	240.00	0	240.00	0
Special Assessments	0.00	0	0.00	20,716.30	0	20,716.30	0
Townhome Assessments	900.00	1,120	(220.00)	7,483.76	7,210	273.76	13,020
TOTAL INCOME	3,190.30	9,874	(6,683.70)	66,700.04	68,488	(1,787.96)	118,067
TOTAL OPERATIONS INCOME	3,190.30	9,874	(6,683.70)	66,700.04	68,488	(1,787.96)	118,067
EXPENSES - BUILDINGS AND GROUNDS							
Cleaning	0.00	750	750.00	3,230.00	5,250	2,020.00	9,000
Electricity	550.00	1,000	450.00	5,368.12	7,000	1,631.88	12,000
Pressure Washing	0.00	500	500.00	0.00	3,500	3,500.00	6,000
Irrigation System	0.00	0	0.00	228.50	500	271.50	500
Landscape Contract	0.00	3,123	3,123.00	28,339.50	21,861	(6,478.50)	37,476
Miscellaneous-Maint./Repairs/Supplies	136.23	896	759.77	3,126.03	6,272	3,145.97	10,751
Pest Control	0.00	120	120.00	240.00	360	120.00	480
Pond/Lake Ecology	0.00	350	350.00	5,365.95	2,450	(2,915.95)	4,200
Pool Contract	0.00	450	450.00	2,365.00	3,150	785.00	5,400
Pool Supplies/Chemicals	0.00	50	50.00	83.00	350	267.00	600
Security-Services	225.00	0	(225.00)	525.00	0	(525.00)	0
Trash Removal	149.30	150	0.70	1,015.82	1,050	34.18	1,800
Water / Sewer	1,494.87	450	(1,044.87)	4,184.28	3,150	(1,034.28)	5,400
TOTAL BUILDINGS & GROUNDS EXPENSE	2,555.40	7,839	5,283.60	54,071.20	54,893	821.80	93,607
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Landscape Contract	0.00	848	848.00	6,419.00	5,459	(960.00)	9,858
Townhome Trash Removal	198.00	272	74.00	1,386.00	1,751	365.00	3,162
TOTAL TOWNHOME BUILDINGS & GROUNDS	198.00	1,120	922.00	7,805.00	7,210	(595.00)	13,020
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	3,100
Late Fees to Mgt. Co.	5.00	0	(5.00)	35.50	0	(35.50)	0
Legal Expense	0.00	0	0.00	0.00	250	250.00	250
Management Fees	450.00	450	0.00	3,150.00	3,150	0.00	5,400
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	0.00	45	45.00	415.00	315	(100.00)	540
Office Supplies Expense	0.00	25	25.00	142.23	175	32.77	300
Postage	0.00	15	15.00	65.09	105	39.91	180
Telephone	103.86	110	6.14	519.68	770	250.32	1,320
TOTAL ADMINISTRATIVE EXPENSE	558.86	645	86.14	4,577.50	5,015	437.50	11,440
TOTAL EXPENSES	3,312.26	9,604	6,291.74	66,453.70	67,118	664.30	118,067
NET INCOME/(LOSS)	(121.96)	270	(391.96)	246.34	1,370	(1,123.66)	0

08/10/2018
2:44 PM

0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - RESERVES STATEMENT
07/31/2018

Page: 1

c/o Premier Management Co.
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Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
Special Reserve-Funded	0.00	0	0.00	45,680.85	0	45,680.85	0
Reserve (Cash/Money Mkt.) Interest Inc.	25.61	0	25.61	88.46	0	88.46	0
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TOTAL RESERVE FUNDING	25.61	0	25.61	45,769.31	0	45,769.31	0
EXPENSES:							
Due To Reserves	0.00	0	0.00	2,500.00	0	(2,500.00)	0
Special Reserve-Payment	335.00	0	(335.00)	17,268.58	0	(17,268.58)	0
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TOTAL RESERVE EXPENSES	335.00	0	(335.00)	19,768.58	0	(19,768.58)	0
SURPLUS (DEFICIT) CARRIED FWD							
	<u>(309.39)</u>	<u>0</u>	<u>(309.39)</u>	<u>26,000.73</u>	<u>0</u>	<u>26,000.73</u>	<u>0</u>

For GL Dates 07/01/18 to 07/31/18

For Entities 0877 to 0877

For All Accounts

Entity: 0877 MasonHarbourYachtClub877

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 2764 01044632	ZP1396	Townhome Paving Res. Precision Property	07/26/2018	6,715.00	PW & PNT	877R	001003	07/26/2018	6,715.00
Account: 2769 01044633	ZP1396	Special Assmnt.Res-P Precision Property	07/26/2018	335.00	LIGHTS	877R	001003	07/26/2018	335.00
Account: 4018 01043905	ZP0421	Electricity Duke Energy Progress	07/24/2018	470.55	CLUBHOUSE	877	770561	07/25/2018	470.55
01043914	ZP0421	Duke Energy Progress	07/24/2018	38.86	SIGN/IRR WELL	877	770561	07/25/2018	38.86
01043925	ZP0421	Duke Energy Progress	07/24/2018	40.59	WELL PUMP	877	770561	07/25/2018	40.59
Account: 4052 01041975	ZP1006	Misc.-Maint/Rpr/Sply Carolina Electric Co	07/17/2018	136.23	9654-CONTROL KEY	877	770555	07/17/2018	136.23
Account: 4074 01041978	ZP1698	Security-Services Doug R. Shively	07/17/2018	225.00	JUNE SECURITY	877	770556	07/17/2018	225.00
Account: 4087 01042640	ZP0143	Trash Removal Waste Industries	07/17/2018	149.30	877- 7439 N YACHT CL	877	770557	07/18/2018	149.30
Account: 4090 01042643	ZP0658	Water / Sewer Carolina Water Service	07/17/2018	686.30	877 - 7439 NAUTICA	877	770559	07/18/2018	686.30
01042654	ZP0658	Carolina Water Service	07/17/2018	621.48	877 - 7439 NAUTICA	877	770559	07/18/2018	621.48
01047343	ZP0658	Carolina Water Service	07/31/2018	187.09	7439 NAUTICA	877	770565	07/31/2018	187.09
Account: 4107 01047159	ZP0001	Late Fees to Mgt.Co. Premier Management Co.	07/31/2018	5.00	L5.00	877	770564	07/31/2018	5.00
Account: 4112 01041973	ZP0001	Management Fees Premier Management Co.	07/17/2018	450.00	JULY MANAGEMENT FEES	877	770554	07/17/2018	450.00
Account: 4120 01042645	ZP0257	Telephone Time Warner Cable	07/17/2018	103.86	877 - 202-855648101-	877	770558	07/18/2018	103.86
Account: 4887 01042641	ZP0143	Twnh Trash Removal Waste Industries	07/17/2018	198.00	877-NAUTICAL YACHT	877	770557	07/18/2018	198.00
Totals:				10,362.26					10,362.26