

c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking 6,112.79  
Cash - Reserves 17,127.07

TOTAL ASSETS 23,239.86

LIABILITIES & EQUITY

Due To Reserves (2,500.00)  
General Reserves 161.12  
Landscape Reserves 286.18  
Private Road Reserves 260.00  
Special Assessment Reserves 18,797.27  
Reserve Cash/Money Mkt. Interest Income 122.50  
Retained Earnings 314.43  
Current Earnings/Loss 5,798.36

TOTAL LIABILITIES & EQUITY 23,239.86

0877 The Mason Harbour Yacht Club Association, Inc.  
**GENERAL LEDGER - PROFIT & LOSS**  
 08/31/2018

09/11/2018  
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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

|  | MTD<br>ACTUAL    | MTD<br>BUDGETED | MTD<br>FAV/(UNFAV) | YTD<br>ACTUAL    | YTD<br>BUDGETED | YTD<br>FAV/(UNFAV) | ANNUAL<br>BUDGET |
|--|------------------|-----------------|--------------------|------------------|-----------------|--------------------|------------------|
| <b>INCOME</b>                                      |                  |                 |                    |                  |                 |                    |                  |
| General Assessments                                | 3,198.00         | 2,951           | 247.00             | 24,089.67        | 23,608          | 481.67             | 35,412           |
| Late Fee Income                                    | 20.00            | 0               | 20.00              | 91.00            | 0               | 91.00              | 0                |
| Working Capital Assessments                        | 0.00             | 0               | 0.00               | 760.00           | 0               | 760.00             | 0                |
| Interest Income - Operating                        | 0.35             | 0               | 0.35               | 2.06             | 0               | 2.06               | 0                |
| Developer Contribution                             | 19,228.00        | 5,803           | 13,425.00          | 49,131.65        | 46,424          | 2,707.65           | 69,635           |
| Transfer To/From Reserves                          | 0.00             | 0               | 0.00               | (13,368.05)      | 0               | (13,368.05)        | 0                |
| Pool/Clubhouse Rental                              | 0.00             | 0               | 0.00               | 240.00           | 0               | 240.00             | 0                |
| Special Assessments                                | 0.00             | 0               | 0.00               | 20,716.30        | 0               | 20,716.30          | 0                |
| Townhome Assessments                               | 1,200.00         | 1,120           | 80.00              | 8,683.76         | 8,330           | 353.76             | 13,020           |
| <b>TOTAL INCOME</b>                                | <b>23,646.35</b> | <b>9,874</b>    | <b>13,772.35</b>   | <b>90,346.39</b> | <b>78,362</b>   | <b>11,984.39</b>   | <b>118,067</b>   |
| <b>TOTAL OPERATIONS INCOME</b>                     | <b>23,646.35</b> | <b>9,874</b>    | <b>13,772.35</b>   | <b>90,346.39</b> | <b>78,362</b>   | <b>11,984.39</b>   | <b>118,067</b>   |
| <b>EXPENSES - BUILDINGS AND GROUNDS</b>            |                  |                 |                    |                  |                 |                    |                  |
| Cleaning   | 800.00           | 750             | (50.00)            | 4,030.00         | 6,000           | 1,970.00           | 9,000            |
| Electricity  | 1,805.67         | 1,000           | (805.67)           | 7,173.79         | 8,000           | 826.21             | 12,000           |
| Pressure Washing                                   | 0.00             | 500             | 500.00             | 0.00             | 4,000           | 4,000.00           | 6,000            |
| Irrigation System                                  | 0.00             | 0               | 0.00               | 228.50           | 500             | 271.50             | 500              |
| Landscape Contract                                 | 8,582.50         | 3,123           | (5,459.50)         | 36,922.00        | 24,984          | (11,938.00)        | 37,476           |
| Miscellaneous-Maint./Repairs/Supplies              | 1,704.18         | 896             | (808.18)           | 4,830.21         | 7,168           | 2,337.79           | 10,751           |
| Pest Control                                       | 0.00             | 0               | 0.00               | 240.00           | 360             | 120.00             | 480              |
| Pond/Lake Ecology                                  | 535.00           | 350             | (185.00)           | 5,900.95         | 2,800           | (3,100.95)         | 4,200            |
| Pool Contract                                      | 800.00           | 450             | (350.00)           | 3,165.00         | 3,600           | 435.00             | 5,400            |
| Pool Supplies/Chemicals                            | 0.00             | 50              | 50.00              | 83.00            | 400             | 317.00             | 600              |
| Security-Services                                  | 0.00             | 0               | 0.00               | 525.00           | 0               | (525.00)           | 0                |
| Trash Removal                                      | 149.30           | 150             | 0.70               | 1,165.12         | 1,200           | 34.88              | 1,800            |
| Water / Sewer                                      | 1,301.83         | 450             | (851.83)           | 5,486.11         | 3,600           | (1,886.11)         | 5,400            |
| <b>TOTAL BUILDINGS &amp; GROUNDS EXPENSE</b>       | <b>15,678.48</b> | <b>7,719</b>    | <b>(7,959.48)</b>  | <b>69,749.68</b> | <b>62,612</b>   | <b>(7,137.68)</b>  | <b>93,607</b>    |
| <b>EXPENSES - TOWNHOME BUILDINGS &amp; GROUNDS</b> |                  |                 |                    |                  |                 |                    |                  |
| Townhome Landscape Contract                        | 1,366.00         | 848             | (518.00)           | 7,785.00         | 6,307           | (1,478.00)         | 9,858            |
| Townhome Trash Removal                             | 229.94           | 272             | 42.06              | 1,615.94         | 2,023           | 407.06             | 3,162            |
| <b>TOTAL TOWNHOME BUILDINGS &amp; GROUNDS</b>      | <b>1,595.94</b>  | <b>1,120</b>    | <b>(475.94)</b>    | <b>9,400.94</b>  | <b>8,330</b>    | <b>(1,070.94)</b>  | <b>13,020</b>    |
| <b>EXPENSES - ADMINISTRATIVE</b>                   |                  |                 |                    |                  |                 |                    |                  |
| Accounting Expense                                 | 0.00             | 0               | 0.00               | 250.00           | 250             | 0.00               | 250              |
| Insurance Expense                                  | 0.00             | 3,100           | 3,100.00           | 0.00             | 3,100           | 3,100.00           | 3,100            |
| Late Fees to Mgt. Co.                              | 10.00            | 0               | (10.00)            | 45.50            | 0               | (45.50)            | 0                |
| Legal Expense                                      | 0.00             | 0               | 0.00               | 0.00             | 250             | 250.00             | 250              |
| Management Fees                                    | 450.00           | 450             | 0.00               | 3,600.00         | 3,600           | 0.00               | 5,400            |
| Meetings Expense                                   | 0.00             | 0               | 0.00               | 0.00             | 0               | 0.00               | 100              |
| Misc. Administrative Expense                       | 95.00            | 45              | (50.00)            | 510.00           | 360             | (150.00)           | 540              |
| Office Supplies Expense                            | 37.38            | 25              | (12.38)            | 179.61           | 200             | 20.39              | 300              |
| Postage  | 19.77            | 15              | (4.77)             | 84.86            | 120             | 35.14              | 180              |
| Telephone  | 207.76           | 110             | (97.76)            | 727.44           | 880             | 152.56             | 1,320            |
| <b>TOTAL ADMINISTRATIVE EXPENSE</b>                | <b>819.91</b>    | <b>3,745</b>    | <b>2,925.09</b>    | <b>5,397.41</b>  | <b>8,760</b>    | <b>3,362.59</b>    | <b>11,440</b>    |
| <b>TOTAL EXPENSES</b>                              | <b>18,094.33</b> | <b>12,584</b>   | <b>(5,510.33)</b>  | <b>84,548.03</b> | <b>79,702</b>   | <b>(4,846.03)</b>  | <b>118,067</b>   |
| <b>NET INCOME/(LOSS)</b>                           | <b>5,552.02</b>  | <b>(2,710)</b>  | <b>8,262.02</b>    | <b>5,798.36</b>  | <b>(1,340)</b>  | <b>7,138.36</b>    | <b>0</b>         |

09/11/2018  
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0877 The Mason Harbour Yacht Club Association, Inc.  
GENERAL LEDGER - RESERVES STATEMENT  
08/31/2018

c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

|   | MTD<br>ACTUAL     | MTD<br>BUDGETED | MTD<br>FAV/(UNFAV) | YTD<br>ACTUAL    | YTD<br>BUDGETED | YTD<br>FAV/(UNFAV) | ANNUAL<br>BUDGET |
|---|-------------------|-----------------|--------------------|------------------|-----------------|--------------------|------------------|
| <b>RESERVES FUNDING</b>                 |                   |                 |                    |                  |                 |                    |                  |
| <b>CAPITAL RESERVES FUNDED:</b>         |                   |                 |                    |                  |                 |                    |                  |
| Special Reserve-Funded                  | 0.00              | 0               | 0.00               | 45,680.85        | 0               | 45,680.85          | 0                |
| Reserve (Cash/Money Mkt.) Interest Inc. | 34.04             | 0               | 34.04              | 122.50           | 0               | 122.50             | 0                |
|   | -----             | --              | -----              | -----            | --              | -----              | --               |
| <b>TOTAL RESERVE FUNDING</b>            | <b>34.04</b>      | <b>0</b>        | <b>34.04</b>       | <b>45,803.35</b> | <b>0</b>        | <b>45,803.35</b>   | <b>0</b>         |
| <b>EXPENSES:</b>                        |                   |                 |                    |                  |                 |                    |                  |
| Due To Reserves                         | 0.00              | 0               | 0.00               | 2,500.00         | 0               | (2,500.00)         | 0                |
| Special Reserve-Payment                 | 9,615.00          | 0               | (9,615.00)         | 26,883.58        | 0               | (26,883.58)        | 0                |
|   | -----             | --              | -----              | -----            | --              | -----              | --               |
| <b>TOTAL RESERVE EXPENSES</b>           | <b>9,615.00</b>   | <b>0</b>        | <b>(9,615.00)</b>  | <b>29,383.58</b> | <b>0</b>        | <b>(29,383.58)</b> | <b>0</b>         |
|   | -----             | --              | -----              | -----            | --              | -----              | --               |
| <b>SURPLUS (DEFICIT) CARRIED FWD</b>    | <b>(9,580.96)</b> | <b>0</b>        | <b>(9,580.96)</b>  | <b>16,419.77</b> | <b>0</b>        | <b>16,419.77</b>   | <b>0</b>         |
|   | =====             | ==              | =====              | =====            | ==              | =====              | ==               |

For GL Dates 08/01/18 to 08/31/18

For Entities 0877 to 0877

For All Accounts

Entity: 0877 MasonHarbourYachtClub877

| Vch #                     | Vendor | Name  | GL Date    | Amount   | Voucher Description | Bank | Chk #  | Check Date | Amount   |
|---------------------------|--------|---|------------|----------|---------------------|------|--------|------------|----------|
| Account: 2764<br>01048800 | ZP1396 | Townhome Paving Res.<br>Precision Property      | 08/09/2018 | 1,695.20 | LIGHTS              | 877R |        |            |          |
|                           |        |   |            |          |                     |      | 001006 | 08/10/2018 | 1,695.20 |
| 01048801                  | ZP0001 | Premier Management Co.                          | 08/09/2018 | 90.00    | MAINT.              | 877R |        |            |          |
|                           |        |   |            |          |                     |      | 001007 | 08/10/2018 | 90.00    |
| 01051917                  | ZP1396 | Precision Property                              | 08/24/2018 | 423.15   | FIXTURES            | 877R |        |            |          |
|                           |        |   |            |          |                     |      | 001009 | 08/24/2018 | 423.15   |
| Account: 2769<br>01050776 | ZP1696 | Special Assmnt.Res-P<br>Coastal Lighting Supply | 08/20/2018 | 691.65   | LIGHTS              | 877R |        |            |          |
|                           |        |   |            |          |                     |      | 001008 | 08/20/2018 | 691.65   |
| Account: 4007<br>01048409 | ZP0955 | Cleaning<br>James D Sullivan dba                | 08/09/2018 | 400.00   | JULY                | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770582 | 08/10/2018 | 400.00   |
| 01050094                  | ZP0955 | James D Sullivan dba                            | 08/15/2018 | 400.00   | CLBHSE CLEAN        | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770585 | 08/16/2018 | 400.00   |
| Account: 4018<br>01048528 | ZP0421 | Electricity<br>Duke Energy Progress             | 08/09/2018 | 432.47   | LIGHTS              | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770580 | 08/10/2018 | 432.47   |
| 01051045                  | ZP0421 | Duke Energy Progress                            | 08/22/2018 | 37.26    | SIGN/IRR WELL       | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770586 | 08/22/2018 | 37.26    |
| 01051052                  | ZP0421 | Duke Energy Progress                            | 08/22/2018 | 34.97    | WELL PUMP           | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770586 | 08/22/2018 | 34.97    |
| 01051922                  | ZP0421 | Duke Energy Progress                            | 08/24/2018 | 431.71   | CLUBHOUSE           | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770588 | 08/24/2018 | 431.71   |
| 01052377                  | ZP0421 | Duke Energy Progress                            | 08/28/2018 | 869.26   | LIGHTS              | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770591 | 08/28/2018 | 869.26   |
| Account: 4039<br>01048412 | ZP0034 | Landscape Contract<br>Edge Landscaping, Inc.    | 08/09/2018 | 450.00   | CLEARING            | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770577 | 08/10/2018 | 450.00   |
| 01049507                  | ZP0034 | Edge Landscaping, Inc.                          | 08/13/2018 | 3,700.00 | JULY                | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770583 | 08/13/2018 | 3,700.00 |
| 01052298                  | ZP0034 | Edge Landscaping, Inc.                          | 08/28/2018 | 3,970.00 | AUGUST              | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770589 | 08/28/2018 | 3,970.00 |
| 01052299                  | ZP0034 | Edge Landscaping, Inc.                          | 08/28/2018 | 462.50   | ADD'L WORK          | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770589 | 08/28/2018 | 462.50   |
| Account: 4052<br>01048407 | ZP0142 | Misc.-Maint/Rpr/Sply<br>BFPE International      | 08/09/2018 | 714.57   | EXTING              | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770578 | 08/10/2018 | 714.57   |
| 01051357                  | ZP1396 | Precision Property                              | 08/22/2018 | 166.29   | SIGNS               | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770587 | 08/23/2018 | 166.29   |
| 01052297                  | ZP0376 | RAGS Signs & Graphics                           | 08/28/2018 | 690.69   | SANDBLAST           | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770595 | 08/28/2018 | 690.69   |
| 01052779                  | ZP1396 | Precision Property                              | 08/29/2018 | 85.00    | REPAIR RANGE        | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770597 | 08/30/2018 | 85.00    |
| 01053565                  | ZP0001 | Premier Management Co.                          | 08/31/2018 | 47.63    | MAINT               | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770598 | 08/31/2018 | 47.63    |
| Account: 4062<br>01052295 | ZP1679 | Pond/Lake Ecology<br>Polaris Surveying PPLC     | 08/28/2018 | 535.00   | TOPO SURVEY         | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770594 | 08/28/2018 | 535.00   |
| Account: 4064<br>01048410 | ZP0955 | Pool Contract<br>James D Sullivan dba           | 08/09/2018 | 400.00   | JULY                | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770582 | 08/10/2018 | 400.00   |
| 01052296                  | ZP0955 | James D Sullivan dba                            | 08/28/2018 | 400.00   | AUGUST              | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770593 | 08/28/2018 | 400.00   |
| Account: 4087<br>01049528 | ZP0143 | Trash Removal<br>Waste Industries               | 08/13/2018 | 149.30   | 7439 N YACHT CL     | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770584 | 08/13/2018 | 149.30   |
| Account: 4090<br>01048515 | ZP0029 | Water / Sewer<br>Cape Fear Public Utility       | 08/09/2018 | 524.51   | 7439 NAUTICA        | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770576 | 08/10/2018 | 524.51   |
| 01048540                  | ZP0658 | Carolina Water Service                          | 08/09/2018 | 438.89   | 7439 NAUTICA        | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770581 | 08/10/2018 | 438.89   |
| 01052294                  | ZP0736 | Frankie Rivenbark dba                           | 08/28/2018 | 60.00    | TESTS               | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770592 | 08/28/2018 | 60.00    |
| 01052866                  | ZP0658 | Carolina Water Service                          | 08/29/2018 | 29.78    | 7439 NAUTICA        | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770596 | 08/30/2018 | 29.78    |
| 01052932                  | ZP0658 | Carolina Water Service                          | 08/29/2018 | 248.65   | 7439 NAUTICA        | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770596 | 08/30/2018 | 248.65   |
| Account: 4107<br>01054506 | ZP0001 | Late Fees to Mgt.Co.<br>Premier Management Co.  | 08/31/2018 | 10.00    | L10.00              | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770600 | 08/31/2018 | 10.00    |
| Account: 4112<br>01047918 | ZP0001 | Management Fees<br>Premier Management Co.       | 08/07/2018 | 450.00   | AUGUST MGMT FEES    | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770566 | 08/07/2018 | 450.00   |
| Account: 4114<br>01053566 | ZP0001 | Misc. Admin. Exp.<br>Premier Management Co.     | 08/31/2018 | 95.00    | ADMIN               | 877  |        |            |          |
|                           |        |   |            |          |                     |      | 770598 | 08/31/2018 | 95.00    |
| Account: 4115             |        | Office Supplies Exp.                            |            |          |                     |      |        |            |          |

For GL Dates 08/01/18 to 08/31/18

For Entities 0877 to 0877

For All Accounts

Entity: 0877 MasonHarbourYachtClub877

| Vch #         | Vendor | Name                   | GL Date    | Amount    | Voucher Description  | Bank | Chk #  | Check Date | Amount    |
|---------------|--------|------------------------|------------|-----------|----------------------|------|--------|------------|-----------|
| 01048406      | ZP0001 | Premier Management Co. | 08/09/2018 | 14.52     | SUPPLIES             | 877  |        |            |           |
| 01053566      | ZP0001 | Premier Management Co. | 08/31/2018 | 22.86     | SUPPLIES             | 877  | 770575 | 08/10/2018 | 14.52     |
|               |        |                        |            |           |                      |      | 770598 | 08/31/2018 | 22.86     |
| Account: 4116 |        | Postage                |            |           |                      |      |        |            |           |
| 01048406      | ZP0001 | Premier Management Co. | 08/09/2018 | 6.59      | POSTAGE              | 877  |        |            |           |
| 01053566      | ZP0001 | Premier Management Co. | 08/31/2018 | 13.18     | POSTAGE              | 877  | 770575 | 08/10/2018 | 6.59      |
|               |        |                        |            |           |                      |      | 770598 | 08/31/2018 | 13.18     |
| Account: 4120 |        | Telephone              |            |           |                      |      |        |            |           |
| 01048513      | ZP0257 | Time Warner Cable      | 08/09/2018 | 103.86    | 855648101071718      | 877  |        |            |           |
| 01052348      | ZP0257 | Time Warner Cable      | 08/28/2018 | 103.90    | 7439 NAUTICA YACHT C | 877  | 770579 | 08/10/2018 | 103.86    |
|               |        |                        |            |           |                      |      | 770590 | 08/28/2018 | 103.90    |
| Account: 4839 |        | Twnh Landscape Contr   |            |           |                      |      |        |            |           |
| 01048408      | ZP0034 | Edge Landscaping, Inc. | 08/09/2018 | 215.00    | PLANT REPLACE        | 877  |        |            |           |
| 01048411      | ZP0034 | Edge Landscaping, Inc. | 08/09/2018 | 65.00     | PUMP                 | 877  | 770577 | 08/10/2018 | 215.00    |
| 01054071      | ZP0034 | Edge Landscaping, Inc. | 08/31/2018 | 65.00     | CAT TREAT            | 877  | 770577 | 08/10/2018 | 65.00     |
| 01054072      | ZP0034 | Edge Landscaping, Inc. | 08/31/2018 | 326.00    | IRRIR ADJUST         | 877  | 770599 | 08/31/2018 | 65.00     |
| 01054073      | ZP0034 | Edge Landscaping, Inc. | 08/31/2018 | 600.00    | WELL REPR            | 877  | 770599 | 08/31/2018 | 326.00    |
| 01054074      | ZP0034 | Edge Landscaping, Inc. | 08/31/2018 | 95.00     | IRRIG ADJUST         | 877  | 770599 | 08/31/2018 | 600.00    |
|               |        |                        |            |           |                      |      | 770599 | 08/31/2018 | 95.00     |
| Account: 4887 |        | Twnh Trash Removal     |            |           |                      |      |        |            |           |
| 01049533      | ZP0143 | Waste Industries       | 08/13/2018 | 229.94    | NAUTICAL YACHT       | 877  | 770584 | 08/13/2018 | 229.94    |
| Totals:       |        |                        |            | 20,994.33 |                      |      |        |            | 20,994.33 |