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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - BALANCE SHEET
07/31/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	18,509.57
Cash - Reserves	58,765.85

TOTAL ASSETS	77,275.42
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LIABILITIES & EQUITY

General Reserves	18,146.59
Special Assessment Reserves	40,512.71
Reserve Cash/Money Mkt. Interest Income	106.55
Retained Earnings	4,640.24
Current Earnings/Loss	13,869.33

TOTAL LIABILITIES & EQUITY	77,275.42
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
07/31/2018

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c/o Premier Management Co.
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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	989.68	2,675	(1,685.32)	13,020.94	18,725	(5,704.06)	32,100
Late Fee Income	3.58	0	3.58	267.72	0	267.72	0
Working Capital Assessments	0.00	0	0.00	300.00	0	300.00	0
Interest Income - Operating	1.11	0	1.11	5.37	0	5.37	0
Developer Contribution	0.00	0	0.00	19,470.00	0	19,470.00	0
Transfer To/From Reserves	(779.08)	0	(779.08)	(39,418.37)	0	(39,418.37)	0
Special Assessments	779.08	0	779.08	39,418.37	0	39,418.37	0
TOTAL INCOME	994.37	2,675	(1,680.63)	33,064.03	18,725	14,339.03	32,100
LESS: PROVISION FOR RESERVES	(1,020.84)	(1,021)	0.16	(7,145.88)	(7,147)	1.12	(12,250)
TOTAL OPERATIONS INCOME	(26.47)	1,654	(1,680.47)	25,918.15	11,578	14,340.15	19,850
EXPENSES - BUILDINGS AND GROUNDS							
Electricity	42.54	50	7.46	302.91	350	47.09	600
Miscellaneous-Maint./Repairs/Supplies	9.76	400	390.24	5,343.91	2,800	(2,543.91)	4,800
Security-Services	1,155.00	0	(1,155.00)	1,845.00	0	(1,845.00)	0
TOTAL BUILDINGS & GROUNDS EXPENSE	1,207.30	450	(757.30)	7,491.82	3,150	(4,341.82)	5,400
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	500.00	250	(250.00)	250
Insurance Expense	0.00	0	0.00	0.00	0	0.00	6,500
Late Fees to Mgt. Co.	(0.49)	0	0.49	133.86	0	(133.86)	0
Legal Expense	0.00	0	0.00	0.00	500	500.00	500
Management Fees	350.00	350	0.00	2,450.00	2,450	0.00	4,200
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	0.00	45	45.00	141.00	315	174.00	540
Office Supplies Expense	15.30	15	(0.30)	138.54	105	(33.54)	180
Postage	6.58	15	8.42	49.60	105	55.40	180
Taxes	0.00	167	167.00	1,144.00	1,169	25.00	2,000
TOTAL ADMINISTRATIVE EXPENSE	371.39	592	220.61	4,557.00	4,894	337.00	14,450
TOTAL EXPENSES	1,578.69	1,042	(536.69)	12,048.82	8,044	(4,004.82)	19,850
NET INCOME/(LOSS)	(1,605.16)	612	(2,217.16)	13,869.33	3,534	10,335.33	0

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GENERAL LEDGER - RESERVES STATEMENT
07/31/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
General Reserve-Funded	1,020.84	1,021	(0.16)	7,145.88	7,147	(1.12)	12,250
Special Reserve-Funded	779.08	0	779.08	39,418.37	0	39,418.37	0
Reserve (Cash/Money Mkt.) Interest Inc.	31.90	0	31.90	106.55	0	106.55	0
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TOTAL RESERVE FUNDING	1,831.82	1,021	810.82	46,670.80	7,147	39,523.80	12,250
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SURPLUS (DEFICIT) CARRIED FWD	<u>1,831.82</u>	<u>1,021</u>	<u>810.82</u>	<u>46,670.80</u>	<u>7,147</u>	<u>39,523.80</u>	<u>12,250</u>

For GL Dates 07/01/18 to 07/31/18

For Entities 0878 to 0878

For All Accounts

Entity: 0878 MasonHarborBtslpCondo878

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 4018									
01043915	ZP0421	Electricity Duke Energy Progress	07/24/2018	42.54	BOAT SLIP PEDE	878	780232	07/25/2018	42.54
Account: 4052									
01045349	ZP0001	Misc.-Maint/Rpr/Sply Premier Management Co.	07/30/2018	9.76	MAINT.	878	780234	07/30/2018	9.76
Account: 4074									
01041983	ZP1698	Security-Services Doug R. Shively	07/17/2018	225.00	JUNE SECURITY	878	780229	07/17/2018	225.00
01041985	ZP1698	Doug R. Shively	07/09/2018	120.00	JULY SECURITY	878	780229	07/17/2018	120.00
01041986	ZP1886	Wanzall Lymel Jackson	07/09/2018	240.00	JULY SECURITY	878	780231	07/17/2018	240.00
01041989	ZP1699	Matthew R. Watts	07/09/2018	90.00	JULY SECURITY	878	780230	07/17/2018	90.00
01044286	ZP1886	Wanzall Lymel Jackson	07/26/2018	120.00	PAYROLL SECURITY	878	780233	07/26/2018	120.00
01044287	ZP1886	Wanzall Lymel Jackson	07/26/2018	120.00	PAYROLL SECURITY	878	780233	07/26/2018	120.00
01046619	ZP1886	Wanzall Lymel Jackson	07/31/2018	240.00	7/28 7/29	878	780236	07/31/2018	240.00
Account: 4107									
01039895	ZP0001	Late Fees to Mgt.Co. Premier Management Co.	07/06/2018	-2.28	L -2.28	878	780228	07/11/2018	-2.28
01047158	ZP0001	Premier Management Co.	07/31/2018	1.79	L1.79	878	780238	07/31/2018	1.79
Account: 4112									
01039894	ZP0001	Management Fees Premier Management Co.	07/06/2018	350.00	JULY MGMT FEES	878	780228	07/11/2018	350.00
Account: 4115									
01045350	ZP0001	Office Supplies Exp. Premier Management Co.	07/30/2018	15.30	SUPPLIES	878	780234	07/30/2018	15.30
Account: 4116									
01045350	ZP0001	Postage Premier Management Co.	07/30/2018	6.58	POSTAGE	878	780234	07/30/2018	6.58
Totals:				1,578.69					1,578.69