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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - BALANCE SHEET
08/31/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	9,381.85
Cash - Reserves	59,888.31

TOTAL ASSETS	69,270.16
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LIABILITIES & EQUITY

General Reserves	19,167.43
Special Assessment Reserves	40,548.67
Reserve Cash/Money Mkt. Interest Income	172.21
Retained Earnings	4,640.24
Current Earnings/Loss	4,741.61

TOTAL LIABILITIES & EQUITY	69,270.16
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
08/31/2018

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	929.20	2,675	(1,745.80)	13,950.14	21,400	(7,449.86)	32,100
Late Fee Income	0.00	0	0.00	267.72	0	267.72	0
Working Capital Assessments	62.00	0	62.00	362.00	0	362.00	0
Interest Income - Operating	0.97	0	0.97	6.34	0	6.34	0
Developer Contribution	0.00	0	0.00	19,470.00	0	19,470.00	0
Transfer To/From Reserves	(35.96)	0	(35.96)	(39,454.33)	0	(39,454.33)	0
Pool/Clubhouse Rental	40.00	0	40.00	40.00	0	40.00	0
Special Assessments	35.96	0	35.96	39,454.33	0	39,454.33	0
TOTAL INCOME	1,032.17	2,675	(1,642.83)	34,096.20	21,400	12,696.20	32,100
LESS: PROVISION FOR RESERVES	(1,020.84)	(1,021)	0.16	(8,166.72)	(8,168)	1.28	(12,250)
TOTAL OPERATIONS INCOME	11.33	1,654	(1,642.67)	25,929.48	13,232	12,697.48	19,850
EXPENSES - BUILDINGS AND GROUNDS							
Cleaning	535.00	0	(535.00)	535.00	0	(535.00)	0
Electricity	48.50	50	1.50	351.41	400	48.59	600
Miscellaneous-Maint./Repairs/Supplies	0.00	400	400.00	5,343.91	3,200	(2,143.91)	4,800
Security-Services	405.00	0	(405.00)	2,250.00	0	(2,250.00)	0
TOTAL BUILDINGS & GROUNDS EXPENSE	988.50	450	(538.50)	8,480.32	3,600	(4,880.32)	5,400
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	500.00	250	(250.00)	250
Insurance Expense	7,783.00	6,500	(1,283.00)	7,783.00	6,500	(1,283.00)	6,500
Late Fees to Mgt. Co.	0.00	0	0.00	133.86	0	(133.86)	0
Legal Expense	0.00	0	0.00	0.00	500	500.00	500
Management Fees	350.00	350	0.00	2,800.00	2,800	0.00	4,200
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	0.00	45	45.00	141.00	360	219.00	540
Office Supplies Expense	12.84	15	2.16	151.38	120	(31.38)	180
Postage	4.71	15	10.29	54.31	120	65.69	180
Taxes	0.00	167	167.00	1,144.00	1,336	192.00	2,000
TOTAL ADMINISTRATIVE EXPENSE	8,150.55	7,092	(1,058.55)	12,707.55	11,986	(721.55)	14,450
TOTAL EXPENSES	9,139.05	7,542	(1,597.05)	21,187.87	15,586	(5,601.87)	19,850
NET INCOME/(LOSS)	(9,127.72)	(5,888)	(3,239.72)	4,741.61	(2,354)	7,095.61	0

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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - RESERVES STATEMENT
08/31/2018

c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
RESERVES FUNDING							
CAPITAL RESERVES FUNDED:							
General Reserve-Funded	1,020.84	1,021	(0.16)	8,166.72	8,168	(1.28)	12,250
Special Reserve-Funded	35.96	0	35.96	39,454.33	0	39,454.33	0
Reserve (Cash/Money Mkt.) Interest Inc.	65.66	0	65.66	172.21	0	172.21	0
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TOTAL RESERVE FUNDING	1,122.46	1,021	101.46	47,793.26	8,168	39,625.26	12,250
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SURPLUS (DEFICIT) CARRIED FWD	<u>1,122.46</u>	<u>1,021</u>	<u>101.46</u>	<u>47,793.26</u>	<u>8,168</u>	<u>39,625.26</u>	<u>12,250</u>

For GL Dates 08/01/18 to 08/31/18

For Entities 0878 to 0878

For All Accounts

Entity: 0878 MasonHarborBtspCondo878

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 2150 01047799	&7102	Owner Refund Payable TCRK Properties LLC	08/07/2018	92.00	Refund	878	780240	08/08/2018	92.00
Account: 4007 01051358	ZP1414	Cleaning Cape Fear Iron Works Inc	08/22/2018	535.00	weeps	878	780244	08/23/2018	535.00
Account: 4018 01051046	ZP0421	Electricity Duke Energy Progress	08/22/2018	48.50	BOAT SLIP PEDE	878	780242	08/22/2018	48.50
Account: 4074 01051918	ZP1699	Security-Services Matthew R. Watts	08/24/2018	195.00	PATROL 8/4, 8/5	878	780245	08/24/2018	195.00
01052300	ZP1699	Matthew R. Watts	08/28/2018	210.00	PATROL 8/18, 8/19	878	780246	08/28/2018	210.00
Account: 4106 01050778	ZP1927	Insurance Expense Wells Insurance	08/20/2018	3,819.00	RENEWAL	878	780241	08/20/2018	3,819.00
01050779	ZP1927	Wells Insurance	08/20/2018	2,732.00	RENEWAL	878	780241	08/20/2018	2,732.00
01050781	ZP1927	Wells Insurance	08/20/2018	1,232.00	RENEWAL	878	780241	08/20/2018	1,232.00
Account: 4112 01047919	ZP0001	Management Fees Premier Management Co.	08/07/2018	350.00	AUGUST MGMT FEES	878	780239	08/07/2018	350.00
Account: 4115 01053567	ZP0001	Office Supplies Exp. Premier Management Co.	08/31/2018	12.84	SUPPLIES	878	780247	08/31/2018	12.84
Account: 4116 01053567	ZP0001	Postage Premier Management Co.	08/31/2018	4.71	POSTAGE	878	780247	08/31/2018	4.71
Totals:				9,231.05					9,231.05