

11/12/2018  
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0877 The Mason Harbour Yacht Club Association, Inc.  
GENERAL LEDGER - BALANCE SHEET  
10/31/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	2,584.65
Cash - Reserves	1,648.10

TOTAL ASSETS	<u>4,232.75</u>
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LIABILITIES & EQUITY

Due To Reserves	(6,000.00)
General Reserves	161.12
Landscape Reserves	286.18
Private Road Reserves	260.00
Special Assessment Reserves	6,797.27
Reserve Cash/Money Mkt. Interest Income	143.53
Retained Earnings	314.43
Current Earnings/Loss	<u>2,270.22</u>

TOTAL LIABILITIES & EQUITY	<u>4,232.75</u>
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0877 The Mason Harbour Yacht Club Association, Inc.  
**GENERAL LEDGER - PROFIT & LOSS**  
 10/31/2018

11/12/2018  
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c/o Premier Management Co.  
 P.O. Box 12051  
 Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
<b>INCOME</b>							
General Assessments	2,760.00	2,951	(191.00)	29,139.67	29,510	(370.33)	35,412
Late Fee Income	10.00	0	10.00	111.00	0	111.00	0
Working Capital Assessments	0.00	0	0.00	760.00	0	760.00	0
Interest Income - Operating	0.31	0	0.31	2.81	0	2.81	0
Developer Contribution	0.00	5,803	(5,803.00)	49,131.65	58,030	(8,898.35)	69,635
Transfer To/From Reserves	3,500.00	0	3,500.00	(9,868.05)	0	(9,868.05)	0
Pool/Clubhouse Rental	0.00	0	0.00	200.00	0	200.00	0
Special Assessments	0.00	0	0.00	20,716.30	0	20,716.30	0
Townhome Assessments	1,120.00	1,190	(70.00)	10,853.76	10,640	213.76	13,020
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<b>TOTAL INCOME</b>	<b>7,390.31</b>	<b>9,944</b>	<b>(2,553.69)</b>	<b>101,047.14</b>	<b>98,180</b>	<b>2,867.14</b>	<b>118,067</b>
<b>TOTAL OPERATIONS INCOME</b>	<b>7,390.31</b>	<b>9,944</b>	<b>(2,553.69)</b>	<b>101,047.14</b>	<b>98,180</b>	<b>2,867.14</b>	<b>118,067</b>
<b>EXPENSES - BUILDINGS AND GROUNDS</b>							
Cleaning	400.00	750	350.00	4,830.00	7,500	2,670.00	9,000
Electricity	878.79	1,000	121.21	8,479.74	10,000	1,520.26	12,000
Pressure Washing	0.00	500	500.00	0.00	5,000	5,000.00	6,000
Irrigation System	0.00	0	0.00	228.50	500	271.50	500
Landscape Contract	0.00	3,123	3,123.00	40,892.00	31,230	(9,662.00)	37,476
Miscellaneous-Maint./Repairs/Supplies	2,067.87	896	(1,171.87)	6,928.08	8,960	2,031.92	10,751
Pest Control	0.00	120	120.00	240.00	480	240.00	480
Pond/Lake Ecology	0.00	350	350.00	5,900.95	3,500	(2,400.95)	4,200
Pool Contract	600.00	450	(150.00)	4,165.00	4,500	335.00	5,400
Pool Supplies/Chemicals	0.00	50	50.00	83.00	500	417.00	600
Security-Services	0.00	0	0.00	525.00	0	(525.00)	0
Trash Removal	149.30	150	0.70	1,463.72	1,500	36.28	1,800
Water / Sewer	487.74	450	(37.74)	5,973.85	4,500	(1,473.85)	5,400
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<b>TOTAL BUILDINGS &amp; GROUNDS EXPENSE</b>	<b>4,583.70</b>	<b>7,839</b>	<b>3,255.30</b>	<b>79,709.84</b>	<b>78,170</b>	<b>(1,539.84)</b>	<b>93,607</b>
<b>EXPENSES - TOWNHOME BUILDINGS &amp; GROUNDS</b>							
Townhome Landscape Contract	0.00	901	901.00	10,249.00	8,056	(2,193.00)	9,858
Townhome Trash Removal	214.50	289	74.50	2,044.94	2,584	539.06	3,162
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<b>TOTAL TOWNHOME BUILDINGS &amp; GROUNDS</b>	<b>214.50</b>	<b>1,190</b>	<b>975.50</b>	<b>12,293.94</b>	<b>10,640</b>	<b>(1,653.94)</b>	<b>13,020</b>
<b>EXPENSES - ADMINISTRATIVE</b>							
Accounting Expense	0.00	0	0.00	250.00	250	0.00	250
Insurance Expense	0.00	0	0.00	0.00	3,100	3,100.00	3,100
Late Fees to Mgt. Co.	5.00	0	(5.00)	55.50	0	(55.50)	0
Legal Expense	0.00	0	0.00	0.00	250	250.00	250
Management Fees	450.00	450	0.00	4,500.00	4,500	0.00	5,400
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	145.00	45	(100.00)	695.00	450	(245.00)	540
Office Supplies Expense	26.00	25	(1.00)	221.03	250	28.97	300
Postage	23.60	15	(8.60)	116.47	150	33.53	180
Telephone	103.85	110	6.15	935.14	1,100	164.86	1,320
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<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>753.45</b>	<b>645</b>	<b>(108.45)</b>	<b>6,773.14</b>	<b>10,050</b>	<b>3,276.86</b>	<b>11,440</b>
<b>TOTAL EXPENSES</b>	<b>5,551.65</b>	<b>9,674</b>	<b>4,122.35</b>	<b>98,776.92</b>	<b>98,860</b>	<b>83.08</b>	<b>118,067</b>
<b>NET INCOME/(LOSS)</b>	<b>1,838.66</b>	<b>270</b>	<b>1,568.66</b>	<b>2,270.22</b>	<b>(680)</b>	<b>2,950.22</b>	<b>0</b>

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0877 The Mason Harbour Yacht Club Association, Inc.  
GENERAL LEDGER - RESERVES STATEMENT  
10/31/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
<b>RESERVES FUNDING</b>							
<b>CAPITAL RESERVES FUNDED:</b>							
Special Reserve-Funded	0.00	0	0.00	45,680.85	0	45,680.85	0
Reserve (Cash/Money Mkt.) Interest Inc.	9.39	0	9.39	143.53	0	143.53	0
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<b>TOTAL RESERVE FUNDING</b>	<b>9.39</b>	<b>0</b>	<b>9.39</b>	<b>45,824.38</b>	<b>0</b>	<b>45,824.38</b>	<b>0</b>
<b>EXPENSES:</b>							
Due To Reserves	3,500.00	0	(3,500.00)	6,000.00	0	(6,000.00)	0
Special Reserve-Payment	12,000.00	0	(12,000.00)	38,883.58	0	(38,883.58)	0
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<b>TOTAL RESERVE EXPENSES</b>	<b>15,500.00</b>	<b>0</b>	<b>(15,500.00)</b>	<b>44,883.58</b>	<b>0</b>	<b>(44,883.58)</b>	<b>0</b>
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<b>SURPLUS (DEFICIT) CARRIED FWD</b>	<b>(15,490.61)</b>	<b>0</b>	<b>(15,490.61)</b>	<b>940.80</b>	<b>0</b>	<b>940.80</b>	<b>0</b>
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AP Voucher Detail  
 MasonHarbourYachtClub877  
 Entity: 0877 MasonHarbourYachtClub877

For GL Dates 10/01/18 to 10/31/18  
 For Entities 0877 to 0877  
 For All Accounts

Entity: 0877 MasonHarbourYachtClub877

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 2769									
01062793	ZP1463	Special Assmnt.Res-P Blusky Restoration	10/12/2018	12,000.00	SECOND DRAW	877R	001010	10/12/2018	12,000.00
Account: 4007									
01064781	ZP0955	Cleaning James D Sullivan dba	10/24/2018	400.00	CLEANING	877	770622	10/25/2018	400.00
Account: 4018									
01064958	ZP0421	Electricity Duke Energy Progress	10/24/2018	371.09	CLUBHSE	877	770621	10/25/2018	371.09
01065021	ZP0421	Duke Energy Progress	10/24/2018	48.48	WELL PUMP	877	770621	10/25/2018	48.48
01065033	ZP0421	Duke Energy Progress	10/24/2018	432.82	LTS	877	770621	10/25/2018	432.82
01066615	ZP0421	Duke Energy Progress	10/31/2018	26.40	SIGN/IRRI WELL	877	770624	10/31/2018	26.40
Account: 4052									
01062086	ZP0630	Misc.-Maint/Rpr/Sply Applied Resource Mgmt PC	10/10/2018	1,994.20	SVC CALL	877	770616	10/10/2018	1,994.20
01063678	ZP0142	BFPE International	10/17/2018	73.67	EXTING SVC	877	770619	10/17/2018	73.67
Account: 4064									
01061601	ZP0955	Pool Contract James D Sullivan dba	10/08/2018	200.00	CLEANING	877	770615	10/09/2018	200.00
01064782	ZP0955	James D Sullivan dba	10/24/2018	400.00	CLEANING	877	770622	10/25/2018	400.00
Account: 4087									
01063192	ZP0143	Trash Removal Waste Industries	10/15/2018	149.30	7439 N YACHT CL	877	770618	10/16/2018	149.30
Account: 4090									
01061733	ZP0658	Water / Sewer Carolina Water Service	10/08/2018	47.90	7439 NAUTICA	877	770614	10/09/2018	47.90
01061778	ZP0658	Carolina Water Service	10/08/2018	238.83	7439 NAUTICA	877	770614	10/09/2018	238.83
01063206	ZP0029	Cape Fear Public Utility	10/15/2018	89.29	7439 NAUTICA	877	770617	10/16/2018	89.29
01066612	ZP0658	Carolina Water Service	10/31/2018	111.72	7439 NAUTICA	877	770625	10/31/2018	111.72
Account: 4107									
01068210	ZP0001	Late Fees to Mgt.Co. Premier Management Co.	10/31/2018	5.00	L5.00	877	770626	10/31/2018	5.00
Account: 4112									
01060979	ZP0001	Management Fees Premier Management Co.	10/04/2018	450.00	OCT MGMT FEES	877	770613	10/04/2018	450.00
Account: 4114									
01066348	ZP0001	Misc. Admin. Exp. Premier Management Co.	10/31/2018	145.00	ADMIN	877	770623	10/31/2018	145.00
Account: 4115									
01066348	ZP0001	Office Supplies Exp. Premier Management Co.	10/31/2018	26.00	SUPPLIES	877	770623	10/31/2018	26.00
Account: 4116									
01066348	ZP0001	Postage Premier Management Co.	10/31/2018	23.60	POSTAGE	877	770623	10/31/2018	23.60
Account: 4120									
01064989	ZP0257	Telephone Time Warner Cable	10/24/2018	103.85	7439 NAUTICA YACHT C	877	770620	10/25/2018	103.85
Account: 4887									
01063193	ZP0143	Twnh Trash Removal Waste Industries	10/15/2018	214.50	NAUTICAL YACHT	877	770618	10/16/2018	214.50
<b>Totals:</b>				<b>17,551.65</b>					<b>17,551.65</b>