

12/13/2018  
10:01 AM

0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - BALANCE SHEET  
11/30/2018

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c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	5,799.78
Cash - Reserves	<u>63,111.52</u>

TOTAL ASSETS	<u><u>68,911.30</u></u>
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LIABILITIES & EQUITY

General Reserves	22,229.95
Special Assessment Reserves	40,603.54
Reserve Cash/Money Mkt. Interest Income	278.03
Retained Earnings	4,640.24
Current Earnings/Loss	<u>1,159.54</u>

TOTAL LIABILITIES & EQUITY	<u><u>68,911.30</u></u>
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - PROFIT & LOSS  
11/30/2018

c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
<b>INCOME</b>							
General Assessments	826.25	2,675	(1,848.75)	16,415.38	29,425	(13,009.62)	32,100
Late Fee Income	0.00	0	0.00	267.72	0	267.72	0
Working Capital Assessments	0.00	0	0.00	362.00	0	362.00	0
Interest Income - Operating	0.75	0	0.75	8.79	0	8.79	0
Developer Contribution	0.00	0	0.00	19,470.00	0	19,470.00	0
Transfer To/From Reserves	(54.87)	0	(54.87)	(39,509.20)	0	(39,509.20)	0
Pool/Clubhouse Rental	0.00	0	0.00	40.00	0	40.00	0
Special Assessments	54.87	0	54.87	39,509.20	0	39,509.20	0
<b>TOTAL INCOME</b>	<b>827.00</b>	<b>2,675</b>	<b>(1,848.00)</b>	<b>36,563.89</b>	<b>29,425</b>	<b>7,138.89</b>	<b>32,100</b>
LESS: PROVISION FOR RESERVES	<u>(1,020.84)</u>	<u>(1,021)</u>	<u>0.16</u>	<u>(11,229.24)</u>	<u>(11,231)</u>	<u>1.76</u>	<u>(12,250)</u>
<b>TOTAL OPERATIONS INCOME</b>	<b>(193.84)</b>	<b>1,654</b>	<b>(1,847.84)</b>	<b>25,334.65</b>	<b>18,194</b>	<b>7,140.65</b>	<b>19,850</b>
<b>EXPENSES - BUILDINGS AND GROUNDS</b>							
Cleaning	0.00	0	0.00	1,257.35	0	(1,257.35)	0
Electricity	32.11	50	17.89	461.31	550	88.69	600
Miscellaneous-Maint./Repairs/Supplies	400.00	400	0.00	5,773.91	4,400	(1,373.91)	4,800
Security-Services	0.00	0	0.00	2,520.00	0	(2,520.00)	0
<b>TOTAL BUILDINGS &amp; GROUNDS EXPENSE</b>	<b>432.11</b>	<b>450</b>	<b>17.89</b>	<b>10,012.57</b>	<b>4,950</b>	<b>(5,062.57)</b>	<b>5,400</b>
<b>EXPENSES - ADMINISTRATIVE</b>							
Accounting Expense	0.00	0	0.00	500.00	250	(250.00)	250
Insurance Expense	0.00	0	0.00	7,783.00	6,500	(1,283.00)	6,500
Late Fees to Mgt. Co.	0.00	0	0.00	133.86	0	(133.86)	0
Legal Expense	0.00	0	0.00	0.00	500	500.00	500
Management Fees	350.00	350	0.00	3,850.00	3,850	0.00	4,200
Meetings Expense	0.00	100	100.00	0.00	100	100.00	100
Misc. Administrative Expense	65.00	45	(20.00)	226.00	495	269.00	540
Office Supplies Expense	27.52	15	(12.52)	199.72	165	(34.72)	180
Postage	15.54	15	(0.54)	75.96	165	89.04	180
Taxes	0.00	167	167.00	1,394.00	1,837	443.00	2,000
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>458.06</b>	<b>692</b>	<b>233.94</b>	<b>14,162.54</b>	<b>13,862</b>	<b>(300.54)</b>	<b>14,450</b>
<b>TOTAL EXPENSES</b>	<b>890.17</b>	<b>1,142</b>	<b>251.83</b>	<b>24,175.11</b>	<b>18,812</b>	<b>(5,363.11)</b>	<b>19,850</b>
<b>NET INCOME/(LOSS)</b>	<u><b>(1,084.01)</b></u>	<u><b>512</b></u>	<u><b>(1,596.01)</b></u>	<u><b>1,159.54</b></u>	<u><b>(618)</b></u>	<u><b>1,777.54</b></u>	<u><b>0</b></u>

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10:01 AM

0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.  
GENERAL LEDGER - RESERVES STATEMENT  
11/30/2018

Page: 1

c/o Premier Management Co.  
P.O. Box 12051  
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
<b>RESERVES FUNDING</b>							
<b>CAPITAL RESERVES FUNDED:</b>							
General Reserve-Funded	1,020.84	1,021	(0.16)	11,229.24	11,231	(1.76)	12,250
Special Reserve-Funded	54.87	0	54.87	39,509.20	0	39,509.20	0
Reserve (Cash/Money Mkt.) Interest Inc.	<u>38.59</u>	<u>0</u>	<u>38.59</u>	<u>278.03</u>	<u>0</u>	<u>278.03</u>	<u>0</u>
<b>TOTAL RESERVE FUNDING</b>	<u>1,114.30</u>	<u>1,021</u>	<u>93.30</u>	<u>51,016.47</u>	<u>11,231</u>	<u>39,785.47</u>	<u>12,250</u>
<b>SURPLUS (DEFICIT) CARRIED FWD</b>	<u>1,114.30</u>	<u>1,021</u>	<u>93.30</u>	<u>51,016.47</u>	<u>11,231</u>	<u>39,785.47</u>	<u>12,250</u>

For GL Dates 11/01/18 to 11/30/18  
 For Entities 0878 to 0878  
 For All Accounts

Entity: 0878 MasonHarborBtslpCondo878

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 4018 01070113	ZP0421	Electricity Duke Energy Progress	11/14/2018	32.11	BOAT SLIP PEDE	878	780258	11/15/2018	32.11
Account: 4052 01071465	ZP1395	Misc.-Maint/Rpr/Sply Bluewater Plumbing	11/26/2018	400.00	SVC CALL	878	780259	11/26/2018	400.00
Account: 4112 01068304	ZP0001	Management Fees Premier Management Co.	11/07/2018	350.00	NOV MGMT FEES	878	780257	11/07/2018	350.00
Account: 4114 01072401	ZP0001	Misc. Admin. Exp. Premier Management Co.	11/29/2018	65.00	ADMIN	878	780260	11/29/2018	65.00
Account: 4115 01072401	ZP0001	Office Supplies Exp. Premier Management Co.	11/29/2018	27.52	SUPPLIES	878	780260	11/29/2018	27.52
Account: 4116 01072401	ZP0001	Postage Premier Management Co.	11/29/2018	15.54	POSTAGE	878	780260	11/29/2018	15.54
Totals:				890.17					890.17