

0877 The Mason Harbour Yacht Club Association, Inc.  
Profit & Loss History  
11/29/2018

| Account Description                                | 2014 Actual   | 2015 Actual   | 2016 Actual   | 2017 Actual   | 2018 Year To Date |
|--|---------------|---------------|---------------|---------------|-------------------|
| <b>INCOME</b>                                      |               |               |               |               |                   |
| General Assessments                                | 1,330         | 6,987         | 18,790        | 29,625        | 31,440            |
| Late Fee Income                                    | 0             | 80            | 110           | 40            | 111               |
| Working Capital Assessments                        | 640           | 960           | 1,900         | 760           | 760               |
| Interest Income - Operating                        | 1             | 2             | 3             | 2             | 3                 |
| Developer Contribution                             | 14,400        | 54,811        | 55,200        | 52,610        | 56,856            |
| Transfer To/From Reserves                          | 0             | 450           | (450)         | 0             | (9,868)           |
| Builder Assessments                                | 160           | 7,360         | 5,890         | 120           | 0                 |
| Pool/Clubhouse Rental                              | 0             | 120           | 200           | 320           | 240               |
| Special Assessments                                | 0             | 0             | 0             | 0             | 20,716            |
| Townhome Assessments                               | 0             | 2,590         | 8,452         | 11,130        | 11,834            |
| <b>TOTAL INCOME</b>                                | <b>16,531</b> | <b>73,360</b> | <b>90,096</b> | <b>94,608</b> | <b>112,091</b>    |
| LESS: PROVISION FOR RESERVES                       | (460)         | 0             | (236)         | 0             | 0                 |
| <b>TOTAL OPERATIONS INCOME</b>                     | <b>16,071</b> | <b>73,360</b> | <b>89,859</b> | <b>94,608</b> | <b>112,091</b>    |
| <b>EXPENSES - BUILDINGS AND GROUNDS</b>            |               |               |               |               |                   |
| Cleaning   | 2,320         | 6,135         | 6,214         | 4,668         | 4,830             |
| Electricity  | 3,274         | 10,146        | 11,544        | 9,994         | 9,239             |
| Pressure Washing                                   | 0             | 0             | 0             | 1,125         | 0                 |
| Irrigation System                                  | 0             | 0             | 150           | 0             | 229               |
| Landscape Contract                                 | 4,500         | 14,925        | 19,065        | 42,672        | 49,260            |
| Landscape Supplies                                 | 0             | 5,049         | 4,385         | 0             | 0                 |
| Landscape - Other                                  | 0             | 5,365         | 13,361        | 0             | 0                 |
| Miscellaneous-Maint./Repairs/Suppli                | 0             | 4,814         | 5,629         | 3,362         | 6,993             |
| Clubhouse Maintenance                              | 0             | 1,650         | 0             | 0             | 0                 |
| Fire Prevention / Life Safety                      | 75            | 0             | 0             | 0             | 0                 |
| Pest Control                                       | 120           | 480           | 480           | 360           | 360               |
| Pond/Lake Ecology                                  | 0             | 3,369         | 3,515         | 3,513         | 5,901             |
| Pool Contract                                      | 1,750         | 4,130         | 5,000         | 4,600         | 4,165             |
| Pool Supplies/Chemicals                            | 0             | 120           | 71            | 370           | 83                |
| Security-Services                                  | 0             | 0             | 0             | 0             | 525               |
| Trash Removal                                      | 504           | 1,914         | 1,637         | 1,660         | 1,613             |
| Water / Sewer                                      | 1,244         | 4,069         | 3,872         | 5,759         | 6,313             |
| <b>TOTAL BUILDINGS &amp; GROUNDS EXPE</b>          | <b>13,786</b> | <b>62,166</b> | <b>74,922</b> | <b>78,083</b> | <b>89,510</b>     |
| <b>EXPENSES - TOWNHOME BUILDINGS &amp; GROUNDS</b> |               |               |               |               |                   |
| Townhome Landscape Contract                        | 0             | 1,200         | 3,000         | 6,171         | 10,249            |
| Townhome Trash Removal                             | 0             | 260           | 1,448         | 2,197         | 2,259             |
| <b>TOTAL TOWNHOME BUILDINGS &amp; GRO</b>          | <b>0</b>      | <b>1,460</b>  | <b>4,448</b>  | <b>8,368</b>  | <b>12,508</b>     |
| <b>EXPENSES - ADMINISTRATIVE</b>                   |               |               |               |               |                   |
| Accounting Expense                                 | 0             | 245           | 250           | 250           | 250               |
| Cable Television                                   | 313           | 1,252         | 0             | 0             | 0                 |
| Insurance Expense                                  | 0             | 3,000         | 3,049         | 0             | 0                 |
| Late Fees to Mgt. Co.                              | 0             | 40            | 60            | 20            | 56                |
| Legal Expense                                      | 372           | 0             | 0             | 0             | 0                 |
| Management Fees                                    | 1,500         | 4,600         | 5,400         | 5,400         | 4,950             |
| Misc. Administrative Expense                       | 10            | 282           | 140           | 448           | 695               |
| Office Supplies Expense                            | 41            | 181           | 299           | 263           | 221               |
| Postage  | 28            | 82            | 109           | 117           | 116               |



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|------------------------------------|----------------|------------------|----------------|------------------|----------------------|
| Taxes                              | 0              | 500              | 0              | 0                | 0                    |
| Telephone                          | <u>0</u>       | <u>0</u>         | <u>1,145</u>   | <u>1,456</u>     | <u>935</u>           |
| TOTAL ADMINISTRATIVE EXPENSE       | 2,264          | 10,182           | 10,452         | 7,953            | 7,223                |
| <br>TOTAL EXPENSES                 | <br>16,050     | <br>73,807       | <br>89,822     | <br>94,404       | <br>109,241          |
| <br>NET INCOME/(LOSS)              | <br><u>21</u>  | <br><u>(447)</u> | <br><u>37</u>  | <br><u>204</u>   | <br><u>2,850</u>     |
| <br>RESERVES FUNDING               |                |                  |                |                  |                      |
| CAPITAL RESERVES FUNDED:           |                |                  |                |                  |                      |
| Landscape Reserve-Funded           | 50             | 0                | 236            | (286)            | 0                    |
| General Reserve - Funded           | 150            | 0                | 0              | (150)            | 0                    |
| Private Road Reserve-Funded        | 260            | 0                | 0              | (260)            | 0                    |
| Special Assessment Reserve-Funded  | 0              | 0                | 0              | 0                | 45,681               |
| Reserve (Cash/Money Mkt.) Interest | <u>0</u>       | <u>0</u>         | <u>0</u>       | <u>0</u>         | <u>150</u>           |
| TOTAL RESERVE FUNDING              | 460            | 0                | 236            | (696)            | 45,831               |
| EXPENSES:                          |                |                  |                |                  |                      |
| Due To Reserves                    | 0              | 450              | (450)          | 0                | 6,000                |
| Special Assessment Reserve-Payment | <u>0</u>       | <u>0</u>         | <u>0</u>       | <u>0</u>         | <u>38,884</u>        |
| TOTAL RESERVE EXPENSES             | <u>0</u>       | <u>450</u>       | <u>(450)</u>   | <u>0</u>         | <u>44,884</u>        |
| <br>SURPLUS (DEFICIT) CARRIED FWD  | <br><u>460</u> | <br><u>(450)</u> | <br><u>686</u> | <br><u>(696)</u> | <br><u>947</u>       |