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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - BALANCE SHEET
06/30/2019

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	11,086.25
Cash - Reserves	16,629.97

TOTAL ASSETS	<u>27,716.22</u>
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LIABILITIES & EQUITY

Landscape Reserves	6,286.18
Private Road Reserves	260.00
Special Assessment Reserves	10,077.27
Reserve Cash/Money Mkt. Interest Income	6.52
Retained Earnings	407.45
Current Earnings/Loss	<u>10,678.80</u>

TOTAL LIABILITIES & EQUITY	<u>27,716.22</u>
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0877 The Mason Harbour Yacht Club Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	5,380.00	8,265	(2,885.00)	42,680.00	49,590	(6,910.00)	99,180
Late Fee Income	30.00	0	30.00	60.00	0	60.00	0
Interest Income - Operating	0.54	0	0.54	0.96	0	0.96	0
Developer Contribution	11,040.00	0	11,040.00	14,525.00	0	14,525.00	0
Transfer To/From Reserves	0.00	0	0.00	1,720.00	0	1,720.00	0
Pool/Clubhouse Rental	40.00	0	40.00	80.00	0	80.00	0
Special Assessments	0.00	0	0.00	(220.00)	0	(220.00)	0
Phase II Assessments	990.00	0	990.00	3,630.00	0	3,630.00	0
Lot Maintenance Income	0.00	605	(605.00)	0.00	3,630	(3,630.00)	7,260
Single Family Lawn Maint. Assessment	838.00	1,008	(170.00)	5,872.00	6,048	(176.00)	12,096
Townhome Assessments	0.00	0	0.00	(193.00)	0	(193.00)	0
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TOTAL INCOME	18,318.54	9,878	8,440.54	68,154.96	59,268	8,886.96	118,536
LESS: PROVISION FOR RESERVES	(11,432.27)	(1,000)	(10,432.27)	(16,432.27)	(6,000)	(10,432.27)	(12,000)
TOTAL OPERATIONS INCOME	6,886.27	8,878	(1,991.73)	51,722.69	53,268	(1,545.31)	106,536
EXPENSES - BUILDINGS AND GROUNDS							
Cleaning	620.00	500	(120.00)	1,820.00	3,000	1,180.00	6,000
Lot Maintenance	605.00	605	0.00	1,210.00	3,630	2,420.00	7,260
Electricity	861.76	900	38.24	4,892.80	5,400	507.20	10,800
Pressure Washing	0.00	0	0.00	0.00	1,000	1,000.00	2,000
Irrigation System	65.00	0	(65.00)	1,510.57	0	(1,510.57)	500
Landscape Contract	1,854.00	1,854	0.00	18,805.25	11,124	(7,681.25)	22,248
Landscape - Other	(65.00)	0	65.00	0.00	0	0.00	0
Miscellaneous-Maint./Repairs/Supplies	233.95	585	351.05	527.10	3,510	2,982.90	7,020
Pest Control	0.00	0	0.00	240.00	240	0.00	480
Pond/Lake Ecology	0.00	450	450.00	0.00	2,700	2,700.00	5,400
Pool Contract	800.00	450	(350.00)	2,038.00	2,700	662.00	5,400
Pool Supplies/Chemicals	0.00	50	50.00	0.00	300	300.00	600
Trash Removal	164.23	150	(14.23)	970.45	900	(70.45)	1,800
Water / Sewer	0.00	585	585.00	2,052.14	3,510	1,457.86	7,020
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TOTAL BUILDINGS & GROUNDS EXPENSE	5,138.94	6,129	990.06	34,066.31	38,014	3,947.69	76,528
EXPENSES - TOWNHOME BUILDINGS & GROUNDS							
Townhome Trash Removal	231.00	0	(231.00)	1,391.00	0	(1,391.00)	0
Twnh Insurance (Repair) Reimbursement	770.00	0	(770.00)	770.00	0	(770.00)	0
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TOTAL TOWNHOME BUILDINGS & GROUNDS	1,001.00	0	(1,001.00)	2,161.00	0	(2,161.00)	0
EXPENSES - SINGLE FAMILY LAWN MAINT.							
Single Family Landscape Maint. Contract	0.00	770	770.00	770.00	4,620	3,850.00	9,240
Single Family Trash Service	0.00	238	238.00	0.00	1,428	1,428.00	2,856
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TOTAL SINGLE FAMILY LAWN MAINT.	0.00	1,008	1,008.00	770.00	6,048	5,278.00	12,096
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	255.00	255	0.00	255
Insurance Expense	0.00	0	0.00	0.00	0	0.00	3,100
Late Fees to Mgt. Co.	0.00	0	0.00	30.00	0	(30.00)	0
Legal Expense	0.00	750	750.00	0.00	1,500	1,500.00	3,000
Management Fees	450.00	450	0.00	2,700.00	2,700	0.00	5,400
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	30.00	45	15.00	140.00	270	130.00	540
Office Supplies Expense	28.28	25	(3.28)	272.83	150	(122.83)	300
Postage	11.50	15	3.50	119.59	90	(29.59)	180
Telephone	107.75	110	2.25	529.16	660	130.84	1,320
Website Expense	0.00	145	145.00	0.00	870	870.00	1,740
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TOTAL ADMINISTRATIVE EXPENSE	627.53	1,540	912.47	4,046.58	6,495	2,448.42	15,935
TOTAL EXPENSES	6,767.47	8,677	1,909.53	41,043.89	50,557	9,513.11	104,559
NET INCOME/(LOSS)	118.80	201	(82.20)	10,678.80	2,711	7,967.80	1,977

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	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
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For GL Dates 06/01/19 to 06/30/19

For Entities 0877 to 0877

For All Accounts

Entity: 0877 MasonHarbourYachtClub877

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 4007		Cleaning							
01113555	ZP0955	James D Sullivan dba	06/10/2019	310.00	CLEANING	877	770702	06/10/2019	310.00
01116279	ZP0955	James D Sullivan dba	06/19/2019	310.00	CLEANING	877	770708	06/20/2019	310.00
Account: 4008		Lot Maintenance							
01117429	ZP0034	Edge Landscaping, Inc.	06/26/2019	605.00	JUNE	877	770709	06/26/2019	605.00
Account: 4018		Electricity							
01115667	ZP0421	Duke Energy Progress	06/17/2019	321.19	CLUBHOUSE	877	770706	06/18/2019	321.19
01115677	ZP0421	Duke Energy Progress	06/17/2019	59.28	SIGN/IRRIG WELL	877	770706	06/18/2019	59.28
01115695	ZP0421	Duke Energy Progress	06/17/2019	38.78	WELL PUMP	877	770706	06/18/2019	38.78
01117536	ZP0421	Duke Energy Progress	06/26/2019	442.51	LIGHTS	877	770710	06/26/2019	442.51
Account: 4039		Landscape Contract							
01117429	ZP0034	Edge Landscaping, Inc.	06/26/2019	1,854.00	JUNE	877	770709	06/26/2019	1,854.00
Account: 4052		Misc.-Maint/Rpr/Sply							
01113557	ZP2379	King Homes, Inc.	06/10/2019	197.95	DRYWALL, PIPE REPR	877	770703	06/10/2019	197.95
01114776	ZP2319	Alan Frakes*	06/12/2019	36.00	SUPPLIES REIMB	877	770705	06/13/2019	36.00
Account: 4064		Pool Contract							
01113556	ZP0955	James D Sullivan dba	06/10/2019	400.00	JUNE	877	770702	06/10/2019	400.00
01115612	ZP0955	James D Sullivan dba	06/17/2019	400.00	MAY	877	770707	06/18/2019	400.00
Account: 4087		Trash Removal							
01114858	ZP0143	Waste Industries	06/12/2019	164.23	7439 N YACHT CL	877	770704	06/13/2019	164.23
Account: 4107		Late Fees to Mgt.Co.							
01113088	ZP0001	Premier Management Co.	06/06/2019	-15.00	L (-15.00)	877	770700	06/06/2019	-15.00
01119912	ZP0001	Premier Management Co.	06/30/2019	15.00	L15.00	877	770712	06/30/2019	15.00
Account: 4112		Management Fees							
01112700	zp0001	Premier Management Co.	06/05/2019	450.00	JUNE MGMT FEES	877	770700	06/06/2019	450.00
Account: 4114		Misc. Admin. Exp.							
01118234	ZP0001	Premier Management Co.	06/28/2019	30.00	ADMIN	877	770711	06/28/2019	30.00
Account: 4115		Office Supplies Exp.							
01118234	ZP0001	Premier Management Co.	06/28/2019	28.28	SUPPLIES	877	770711	06/28/2019	28.28
Account: 4116		Postage							
01118234	ZP0001	Premier Management Co.	06/28/2019	11.50	POSTAGE	877	770711	06/28/2019	11.50
Account: 4120		Telephone							
01113737	ZP0257	Time Warner Cable	06/10/2019	107.75	855648101052719	877	770701	06/10/2019	107.75
Account: 4887		Twnh Trash Removal							
01114865	ZP0143	Waste Industries	06/12/2019	231.00	NAUTICAL YACHT	877	770704	06/13/2019	231.00
Account: 4898		Twnh Insur.Rpr.Reimb							
01117429	ZP0034	Edge Landscaping, Inc.	06/26/2019	770.00	JUNE	877	770709	06/26/2019	770.00
Totals:				6,767.47					6,767.47