

07/11/2019
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - BALANCE SHEET
06/30/2019

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

YEAR-TO-DATE

ASSETS

Cash - Checking	24,544.93
Cash - Reserves	56,386.36

TOTAL ASSETS	80,931.29
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LIABILITIES & EQUITY

General Reserves	21,101.64
Special Assessment Reserves	35,115.34
Reserve Cash/Money Mkt. Interest Income	169.38
Retained Earnings	3,547.94
Current Earnings/Loss	20,996.99

TOTAL LIABILITIES & EQUITY	80,931.29
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07/11/2019
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0878 The Mason Harbour Boatslip Condominium Owners Association, Inc.
GENERAL LEDGER - PROFIT & LOSS
06/30/2019

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c/o Premier Management Co.
P.O. Box 12051
Wilmington NC 28405

	MTD ACTUAL	MTD BUDGETED	MTD FAV/(UNFAV)	YTD ACTUAL	YTD BUDGETED	YTD FAV/(UNFAV)	ANNUAL BUDGET
INCOME							
General Assessments	1,945.28	3,885	(1,939.72)	19,420.92	23,310	(3,889.08)	46,615
Late Fee Income	0.00	0	0.00	17.99	0	17.99	0
Interest Income - Operating	0.92	0	0.92	3.42	0	3.42	0
Developer Contribution	1,386.73	0	1,386.73	14,182.38	0	14,182.38	0
Transfer To/From Reserves	0.00	0	0.00	188.20	0	188.20	0
Special Assessments	0.00	0	0.00	(188.20)	0	(188.20)	0
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TOTAL INCOME	3,332.93	3,885	(552.07)	33,624.71	23,310	10,314.71	46,615
LESS: PROVISION FOR RESERVES	(1,250.00)	(1,250)	0.00	(7,500.00)	(7,500)	0.00	(15,000)
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TOTAL OPERATIONS INCOME	2,082.93	2,635	(552.07)	26,124.71	15,810	10,314.71	31,615
EXPENSES - BUILDINGS AND GROUNDS							
Electricity	38.65	50	11.35	355.46	300	(55.46)	600
Miscellaneous-Maint./Repairs/Supplies	0.00	500	500.00	1,261.60	3,000	1,738.40	6,000
Security-Services	0.00	500	500.00	0.00	1,000	1,000.00	2,500
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TOTAL BUILDINGS & GROUNDS EXPENSE	38.65	1,050	1,011.35	1,617.06	4,300	2,682.94	9,100
EXPENSES - ADMINISTRATIVE							
Accounting Expense	0.00	0	0.00	500.00	255	(245.00)	255
Insurance Expense	0.00	0	0.00	0.00	0	0.00	10,000
Late Fees to Mgt. Co.	0.00	0	0.00	9.00	0	(9.00)	0
Legal Expense	0.00	0	0.00	0.00	5,000	5,000.00	5,000
Management Fees	350.00	350	0.00	2,100.00	2,100	0.00	4,200
Meetings Expense	0.00	0	0.00	0.00	0	0.00	100
Misc. Administrative Expense	40.00	45	5.00	410.00	270	(140.00)	540
Office Supplies Expense	18.38	20	1.62	193.96	120	(73.96)	240
Postage	3.00	15	12.00	97.70	90	(7.70)	180
Taxes	0.00	0	0.00	200.00	1,000	800.00	2,000
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TOTAL ADMINISTRATIVE EXPENSE	411.38	430	18.62	3,510.66	8,835	5,324.34	22,515
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TOTAL EXPENSES	450.03	1,480	1,029.97	5,127.72	13,135	8,007.28	31,615
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NET INCOME/(LOSS)	<u>1,632.90</u>	<u>1,155</u>	<u>477.90</u>	<u>20,996.99</u>	<u>2,675</u>	<u>18,321.99</u>	<u>0</u>

For GL Dates 06/01/19 to 06/30/19
For Entities 0878 to 0878
For All Accounts

Entity: 0878 MasonHarborBtspCondo878

Vch #	Vendor	Name	GL Date	Amount	Voucher Description	Bank	Chk #	Check Date	Amount
Account: 2769 01117567	ZP0428	Special Assmnt.Res-P ECS Carolinas, LLP	06/26/2019	1,600.00	FIELD TESTS, LAB, REPORT	878R	001002	06/26/2019	1,600.00
01117568	ZP0428	ECS Carolinas, LLP	06/26/2019	3,700.00	TESTING, FLD SVCS	878R	001002	06/26/2019	3,700.00
Account: 4018 01115678	ZP0421	Electricity Duke Energy Progress	06/17/2019	38.65	BOAT SLIP PEDE	878	780291	06/18/2019	38.65
Account: 4112 01112701	zp0001	Management Fees Premier Management Co.	06/05/2019	350.00	JUNE MGMT FEES	878	780290	06/06/2019	350.00
Account: 4114 01118235	ZP0001	Misc. Admin. Exp. Premier Management Co.	06/28/2019	40.00	ADMIN	878	780292	06/28/2019	40.00
Account: 4115 01118235	ZP0001	Office Supplies Exp. Premier Management Co.	06/28/2019	18.38	SUPPLIES	878	780292	06/28/2019	18.38
Account: 4116 01118235	ZP0001	Postage Premier Management Co.	06/28/2019	3.00	POSTAGE	878	780292	06/28/2019	3.00
Totals:				5,750.03					5,750.03